

## ENFIELD PUBLIC LIBRARY BOARD OF TRUSTEES MEETING

Date: April 29, 2019

Meeting Place: Director's Office, Central Library

Members Present: Deborah Fiore, Chairperson; Georgianna Tippo, Recording Secretary; Sandee Nucio; Yvonne Wollenberg; Marion Maruca; Katie Werth, Deputy Director; Jason Neely, Library Director.

Deborah convened the meeting at 9:35 a.m. The minutes of the January 28, 2019, meeting were approved.

### OLD BUSINESS

Town and Library Board portfolios formerly held by Morgan Stanley have been moved to Flynn Financial Partners. One CD is due this month, the other on October 30, 2019. Two options have been put forward:

#### 1) One-year fixed income

Rolling cash into 1-year CDs and as next one comes due, invest those one year out and so on.

#### 2) 3-year CD Ladder

Purchases spread out over 3 years with a yield of 2.537% and an average maturity of 2.12 years. This would increase yield and have 1/3 of the funds available within a year.

The Board was leaning toward Option 2.

Pearl Street Branch received its last bookshelf. There is no more space.

There have been donations to the Instrument Lending Program and an order placed through Mattie's Music. Instruction books will be included with each instrument.

### NEW BUSINESS

The Children's Department requested materials to build a LEGO wall to enhance the very popular active play area. The cost not to exceed \$200.00.

Pearl Street Branch wants to replace the two worn papasan chairs in the Young Adult area for \$325.00.

Yvonne made a motion to approve the expenditure of \$525.00 and Sandee seconded it. Approved.

The next meeting will be July 22, 2019, at the Pearl Street Branch at 9:30 a.m.

Meeting adjourned at 10:05 a.m.

Respectfully submitted,

Georgianna Tippo  
Recording Secretary