

ENFIELD LOAN REVIEW COMMITTEE
Special Meeting
Virtual
Thursday September 3, 2020
6:00 PM

A Special Meeting of the Enfield Loan Review Committee was held virtually on Thursday September 3, 2020.

CALLED TO ORDER

The meeting was called to order at 6:01 pm by Michael Ludwick.

ROLL CALL

Present: Michael Ludwick, Jennifer Casalone, Paul Coffey

ALSO PRESENT:

Nelson Tereso, Deputy Director of Economic & Community Development/Staff Liaison
Kristy Koistinen, Accounting Clerk Office of Community Development

The applicants for the First Time Homebuyer Loan Program for 60 Belmont Avenue and their representative from Homestead Mortgage were also virtually present.

ABSENT:

Gina Cekala, Deborah Giddings

EXECUTIVE SESSION

Executive session took place first and in a private Microsoft Team's meeting that included LRC members and staff only. A motion was made by Paul Coffey to begin Executive Session at 6:01 pm to discuss the two applications. A motion was made by Paul Coffey seconded by Jennifer Casalone to end Executive Session at 6:17 pm. No votes or decisions were made. **All in favor, motion carries, 3-0-0.**

NEW BUSINESS

• **60 Belmont Avenue/ First Time Homebuyer**

This application was for a forgivable loan for \$10,000, the property was located in the Thompsonville area.

The applicant and her representative from Homestead Mortgage were present to answer questions. The representative and applicant confirmed that the applicant's son is currently enrolled in college and her daughter recently graduated from college and is currently seeking active employment.

Nelson Tereso inquired about the applicant's need for the loan. The applicant advised if the loan wasn't approved, she would receive a gift for the balance.

The applicant advised that the home was recently redone and her father can help with home repairs and handy work that is need.

Paul Coffey addressed termites in the home. The applicant advised that the termites were treated and the boards were replaced after the home inspection she believes by the seller.

Paul Coffey stated there is a lien on the property for the current owner. Kristy Koistinen stated that this is something the attorney's normally take care of for the closing and it should be mentioned to them.

Michael Ludwick asked the applicant if she had anything else to say. The applicant stated she is excited to live in Enfield as she will be close to work, friends and family. It will be her forever home.

A motion was made to vote on the approval of the application by Paul Coffey seconded by Michael Ludwick, **the First Time Homebuyer application was approved, 2-1-0.**

- **16 New King Street/ Housing Rehabilitation**

This application is for approximately \$19,000 for roof replacement.

The applicant was not present for the meeting.

Members didn't any questions. Nelson stated the decision on the application was based on need and the improvements have been recommended by the Town Code Inspector to be done.

A motion was made to vote on the approval of the application, **the Housing Rehabilitation application was approved, 2-0-1** with Paul Coffey abstaining.

APPROVAL OF MINUTES

A motion was made by Paul Coffey seconded by Michael Ludwick to approve the minutes from July 7, 2020. **The July 7, 2020 minutes were approved, 2-0-1** with Jennifer Casalone abstaining due to not attending July's meeting.

OLD BUSINESS

- None

COMMITTEE COMMUNICATIONS

- None

ADJOURNMENT

- A motion was made by Paul Coffey, second by Jennifer Casalone to adjourn the meeting. The meeting adjourned at 6:42 pm. **All in favor, motion carries 3-0-0.**

Submitted by:

Kristy Koistinen, Community Development Accounting Clerk