TOWN OF ENFIELD
CONNECTICUT

COMPREHENSIVE ANNUAL
FINANCIAL REPORT

FISCAL YEAR ENDED JUNE 30, 2009

COMPREHENSIVE
ANNUAL FINANCIAL REPORT

of the

TOWN OF ENFIELD, CONNECTICUT

FOR THE YEAR ENDED JUNE 30, 2009

PREPARED BY:

DEPARTMENT OF FINANCE

LYNN NENNI
DIRECTOR OF FINANCE

TOWN OF ENFIELD, CONNECTICUT

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Introductory Section

TOWN OF ENFIELD

LETTER OF TRANSMITTAL

December 23, 2009

Mr. Matthew Coppler
Town Manager
Town of Enfield
Enfield, Connecticut 06082

Dear Mr. Coppler:

In accordance with Chapter V, Section 8 of the adopted charter for the Town of Enfield, I am submitting herewith the Comprehensive Annual Financial Report (CAFR) of the Town of Enfield for the fiscal year ended June 30, 2009.

State law requires that all local governments publish within six months of the close of each fiscal year a complete set of financial statements presented in conformity with accounting principles generally accepted in the United States of America (GAAP) and audited in accordance with generally accepted auditing standards by a firm of licensed certified public accountants. Pursuant to that requirement, we hereby issue the comprehensive annual financial report of the Town of Enfield for the fiscal year ended June 30, 2009. This report consists of management's representations concerning the finances of the Town of Enfield. Consequently, management assumes full responsibility for the completeness and reliability of all of the information presented in this report. To provide a reasonable basis for making these representations, management of the Town of Enfield has established a comprehensive internal control framework that is designed both to protect the government's assets from loss, theft or misuse and to compile sufficient reliable information for the preparation of the Town of Enfield's financial statements in conformity with GAAP. Because the cost of internal controls should not outweigh their benefits, the Town of Enfield's comprehensive framework of internal controls has been designed to provide reasonable rather than absolute assurance that the financial statements will be free from material misstatement. As management, we assert that, to the best of our knowledge and belief, this financial report is complete and reliable in all material respects.

The Town of Enfield's financial statements have been audited by McGladrey & Pullen, a firm of licensed certified public accountants. The goal of the independent audit was to provide reasonable assurance that the financial statements of the Town of Enfield for the fiscal year ended June 30, 2009 are free of material misstatement. The independent audit involved examining, on a test basis, evidence supporting the amounts and disclosures in the financial statements; assessing the accounting principles used and significant estimates made by management; and evaluating the overall financial statement presentation. The independent auditor concluded, based upon the audit, that there was a reasonable basis for rendering an unqualified opinion that the Town of Enfield's financial statements for the fiscal year ended June 30, 2009 are fairly presented in conformity with GAAP. The independent auditors' report is presented as the first component of the financial section of this report.

The independent audit of the financial statements of the Town of Enfield was part of a broader, federally mandated "single audit" designed to meet the special needs of federal and state grantor agencies. The standards governing Single Audit engagements require the independent auditor to report not only on the fair presentation of the financial statements, but also on the audited Town's internal controls and compliance with legal requirements, with special emphasis on internal controls and legal requirements involving the administration of federal awards. These reports are available in the Town of Enfield's separately issued Single Audit Reports.

GAAP require that management provide a narrative introduction, overview and analysis to accompany the basic financial statements in the form of Management's Discussion and Analysis (MD&A). This letter of transmittal is designed to complement MD&A and should be read in conjunction with it. The Town of Enfield's MD&A can be found immediately following the report of the independent auditors.

Profile of the Town of Enfield

The Town of Enfield is a suburb consisting of 33.8 square miles and located east of the Connecticut River along the Interstate 91 corridor, 18 miles north of Hartford, Connecticut, and 9 miles south of Springfield, Massachusetts, with a July 1, 2009 population of 45,567. Centrally located between Boston and New York City, and just a 15-minute drive from Bradley International Airport, Enfield is a short commute between major northeast economic markets.

Enfield's location, transportation access, quality work force, land and business services have attracted many first-rate corporate citizens both large and small. The Town has a diversified commercial/industrial base of numerous manufacturing, research, engineering, distribution, service and retail facilities. These industries have enabled Enfield to enjoy an unemployment rate less than that of the State average in recent months.

The Town of Enfield operates under a council-manager form of government. Policy-making and legislative authority rest with a Town Council consisting of the mayor and ten other members. The Town Council is responsible, among other things, for passing ordinances, adopting the budget, appointing committees and hiring the Town Manager and Town attorney. The Town Manager, among other things, is responsible for carrying out the policies and ordinances of the Town Council, overseeing the day-to-day operations of the town and appointing the various department heads.

The Town of Enfield provides a full range of services, including police protection; the construction and maintenance of highways, streets, sanitation and other infrastructure; and recreational activities and cultural events.

The annual budget serves as the foundation for the Town of Enfield's financial planning and control. All agencies of the Town of Enfield are required to submit requests for appropriations to the Town Manager. The Town Manager uses these requests as the starting point for developing a proposed budget for presentation to the Town Council. The proposed budget is due to the Town Council no later than 75 days prior to the end of the fiscal year. The Town Council holds one or more public hearings on the budget not later than 60 days before the end of the fiscal year. Within 20 days of the final hearing, the Town Council adopts the budget by resolution.

Awards and Acknowledgements

The Government Finance Officers Association (GFOA) awarded a Certificate of Achievement for Excellence in Financial Reporting to the Town for its comprehensive annual financial report for the fiscal year ended June 30, 2008. This was the sixteenth consecutive year the Town has received this prestigious award, which is valid for a one-year period. In order to be awarded a certificate of achievement, the Town published an easily readable and efficiently organized comprehensive annual financial report. This report satisfies both generally accepted accounting principles and applicable legal requirements.

The Town believes its current comprehensive annual financial report continues to meet the program requirements, and will be submitting it to the GFOA to be considered for another certificate of achievement.

The preparation of this annual financial report could not have been accomplished without a major effort and commitment from all members of the finance department. I would also like to thank you and members of the Town Council for the continued interest and support in planning and conducting the financial affairs of the Town of Enfield in a responsible and progressive manner.

The Finance Department will continue pursuit of its goals: to promote the highest degree of public credibility and confidence in its operations; working to foster and maintain a local government environment which demonstrates fiscal accountability, efficiency, integrity, stability and relevant equity; and of course, the overall strive towards excellence.

Respectfully Submitted,

A. Lynn Nenni
Director of Finance

Certificate of Achievement for Excellence in Financial Reporting

Presented to

Town of Enfield
Connecticut

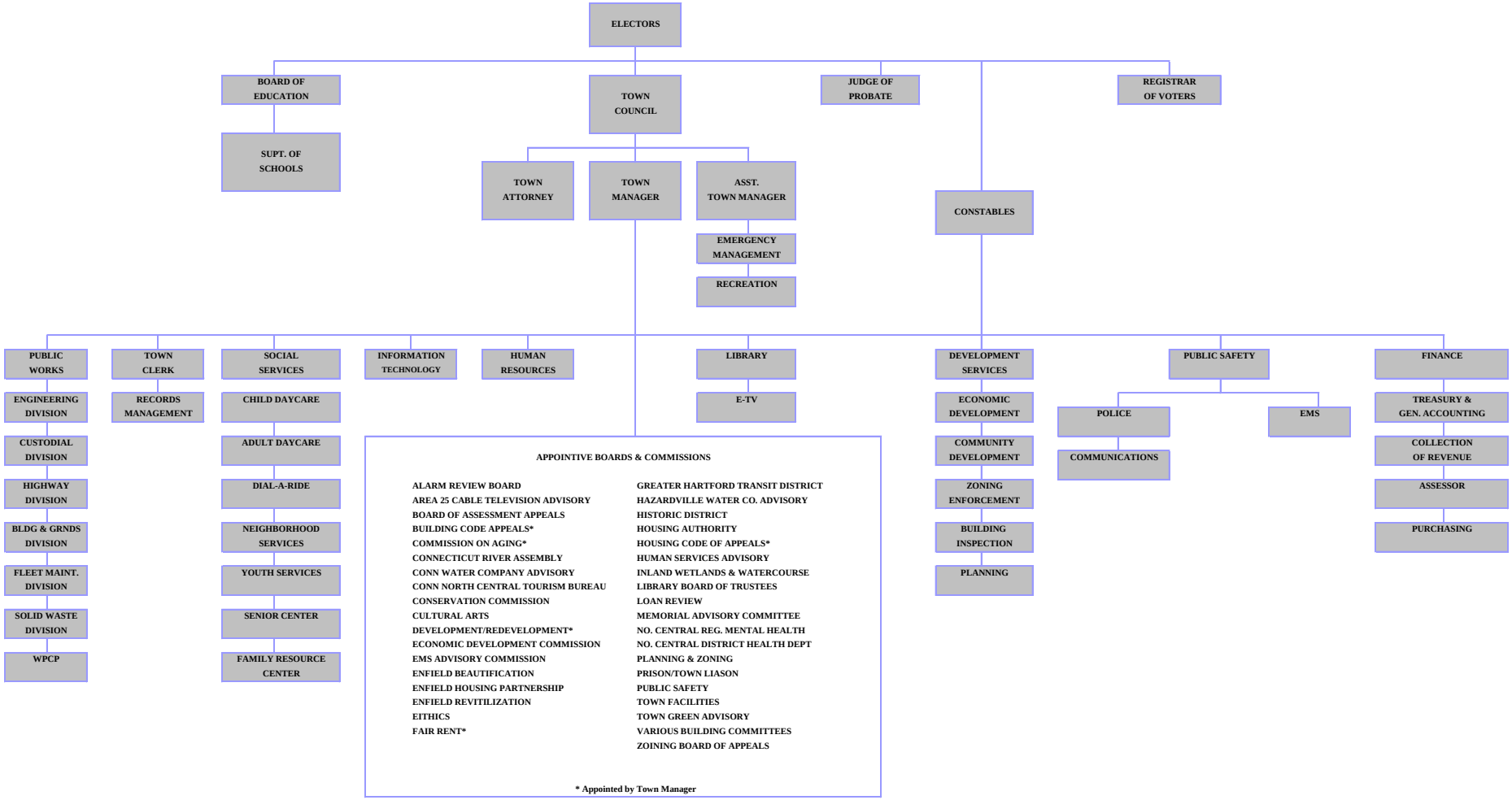
For its Comprehensive Annual
Financial Report
for the Fiscal Year Ended
June 30, 2008

A Certificate of Achievement for Excellence in Financial Reporting is presented by the Government Finance Officers Association of the United States and Canada to government units and public employee retirement systems whose comprehensive annual financial reports (CAFRs) achieve the highest standards in government accounting and financial reporting.

President

Executive Director

TOWN OF ENFIELD, CONNECTICUT
ORGANIZATIONAL CHART
June 30, 2009



TOWN OF ENFIELD, CONNECTICUT
PRINCIPAL OFFICIALS
June 30, 2009

TOWN COUNCIL

Scott R. Kaupin, Mayor
Ken Nelson, Jr., Deputy Mayor
Patrick Joseph Crowley
William J. Edgar, Jr.
Joseph C. Bosco
William F. Lee
Cynthia Mangini
Clemence Dumont
Jason Jones
David Kiner
William Ragno

Town Manager	Matthew Coppler
Assistant Town Manager	Daniel Vindigni
Town Clerk	Suzanne Olechnicki
Director of Economic Development/Community Development	Raymond L. Warren
Director of Emergency Medical Services	Arthur Groux
Director of Finance	Lynn Nenni
Director of Human Resources	William Mahoney
Director of Information Systems	Paul Russell
Director of Library	Henry Dutcher
Director of Planning	Jose Giner
Director of Public Safety	Christopher W. Bromson
Director of Public Works	Piya Hawkes
Director of Social Services	Pam Brown
Chief of Police	Carl Sferrazza
Town Attorney	Kevin M. Deneen

BOARD OF EDUCATION

Andre V. Greco, Chairman
Charles L. Johnson III, Vice-Chairman
Joyce P. Hall, Secretary
Judith Apruzzese-Desroches
Tom St. Arnone
Patrick Droney
Vincent M. Grady
Susan A. Lavelli-Hozempa
Greg Stokes
John Gallacher, Superintendent of Schools

Financial Section

McGladrey & Pullen
Certified Public Accountants

INDEPENDENT AUDITOR'S REPORT

To the Members of the
Town Council Town of Enfield
Enfield, Connecticut

We have audited the accompanying financial statements of the governmental activities, each major fund and the aggregate remaining fund information of the Town of Enfield, Connecticut, as of and for the year ended June 30, 2009, which collectively comprise the Town's basic financial statements as listed in the table of contents. These financial statements are the responsibility of the Town's management. Our responsibility is to express opinions on these financial statements based on our audit.

We conducted our audit in accordance with auditing standards generally accepted in the United States of America and the standards applicable to financial audits contained in Government Auditing Standards issued by the Comptroller General of the United States. Those standards require that we plan and perform the audit to obtain reasonable assurance about whether the financial statements are free of material misstatement. An audit includes consideration of internal control over financial reporting as a basis for designing audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the Town's internal control over financial reporting. Accordingly, we express no such opinion. An audit also includes examining, on a test basis, evidence supporting the amounts and disclosures in the basic financial statements, assessing the accounting principles used and the significant estimates made by management, as well as evaluating the overall financial statement presentation. We believe that our audit provides a reasonable basis for our opinions.

In our opinion, the financial statements referred to above present fairly, in all material respects, the respective financial position of the governmental activities, each major fund, and the aggregate remaining fund information of the Town of Enfield, Connecticut, as of June 30, 2009 and the respective changes in financial position and cash flows, where applicable, thereof for the year then ended in conformity with accounting principles generally accepted in the United States of America.

As described in Note 10 to the basic financial statements, the Town adopted GASB Statement No. 45 as of July 1, 2008.

As described in Note 14 to the basic financial statements, the beginning fund balance of the Governmental Funds as of July 1, 2008 has been restated for a correction of an error.

The management's discussion and analysis, budgetary schedules and schedules of funding progress for pensions and other post-employment benefits are not a required part of the basic financial statements, but are supplementary information required by accounting principles generally accepted in the United States of America. We have applied certain limited procedures, which consisted primarily of inquiries of management regarding the methods of measurement and presentation of the supplementary information. However, we did not audit the information and express no opinion on it.

McGladrey & Pullen, LLP is a member firm of RSM International,
an affiliation of separate and independent legal entities.

Our audit was conducted for the purpose of forming opinions on the financial statements that collectively comprise the Town's basic financial statements. The introductory section, combining and individual nonmajor fund financial statements and schedules, and statistical tables are presented for purposes of additional analysis and are not a required part of the basic financial statements. The combining and individual nonmajor fund financial statements and schedules have been subjected to the auditing procedures applied in the audit of the basic financial statements and, in our opinion, are fairly stated in all material respects in relation to the basic financial statements taken as a whole. The supplementary information for the year ended June 30, 2008, was audited by other auditors whose report dated January 22, 2009, expressed an unqualified opinion on such information to the basic financial statements taken as a whole. The introductory section and statistical tables have not been subjected to the auditing procedures applied in the audit of the basic financial statements and, accordingly, we express no opinion on them.

In accordance with Government Auditing Standards, we have also issued our report dated December 23, 2009 on our consideration of the Town's internal control over financial reporting and on our tests of its compliance with certain provisions of laws, regulations, contracts, grant agreements and other matters. The purpose of that report is to describe the scope of our testing of internal control over financial reporting and compliance and the results of that testing, and not to provide an opinion on the internal control over financial reporting or on compliance. That report is an integral part of an audit performed in accordance with Government Auditing Standards and should be considered in conjunction with this report considering the results of our audit.

McGladrey & Pullen, LLP

New Haven, Connecticut
December 23, 2009

TOWN OF ENFIELD, CONNECTICUT
MANAGEMENT'S DISCUSSION AND ANALYSIS
JUNE 30, 2009

This discussion and analysis of the Town of Enfield, Connecticut's (the Town) financial performance is provided by management to provide an overview of the Town's financial activities for the fiscal year ended June 30, 2009. Please read this MD&A in conjunction with the transmittal letter and the Town's financial statements. All amounts in this section are reported in thousands unless otherwise noted.

Financial Highlights

- Net assets of our governmental activities decreased by $2,773 or 1.3 %.
- During the year, the Town had expenses that were $2,773 more than the $134,643 generated in tax and other revenues for governmental programs.
- Total cost of all of the Town's programs was $137,416.
- The General Fund reported a fund balance this year of $19,142.
- The resources available for appropriation were $3,227 less than budgeted for the General Fund. Expenditures were kept within spending limits.

Overview of the Financial Statements

This annual report consists of a series of financial statements. The statement of net assets and the statement of activities on pages 11 and 12 provide information about the activities of the Town as a whole and present a long-term view of the Town's finances. Fund financial statements are presented on pages 13 and 15. For governmental activities, the statements show how services were financed in the short term as well as what remains for future spending. Fund financial statements also report the Town's operations in more detail than the government wide statements by providing information about the Town's most significant funds. The remaining statements provide financial information about activities for which the Town acts solely as a trustee or agent for the benefit of those outside of the government.

Government-Wide Financial Statements

The analysis of the Town as a whole begins on pages 11 and 12. The statement of net assets and the statement of activities report information about the Town as a whole and about its activities for the current period. These statements include all assets and liabilities using the accrual basis of accounting, which is similar to the accounting used by most private sector companies. All of the current year's revenues and expenses are taken into account regardless of when cash is received or paid.

These two statements report the Town's net assets and changes in them. The Town's net assets, the difference between assets and liabilities, is one way to measure the Town's financial health, or financial position. Over time, increases or decreases in the Town's net assets are indicators of whether its financial health is improving or deteriorating. The reader needs to consider other non-financial factors, however, such as changes in the Town's property tax base and the condition of the Town's capital assets, to assess the overall financial health of the Town.

In the statement of net assets and the statement of activities, the Town reports its activities as follows:

- Governmental Activities - The Town's basic services are reported here, including general government, public safety, recreation, public works, health/social services, library, planning and development and education. Property taxes and intergovernmental revenues finance most of these activities.

Fund Financial Statements

The fund financial statements begin on page 13 and provide detailed information about the most significant funds - not the Town as a whole. Some funds are required to be established by Charter. However, the Town administration establishes many other funds to help control and manage financial activities for particular purposes like the General Government Grants Fund. The Town's funds are divided into two categories: governmental and fiduciary.

- **Governmental Funds** *(page 13)* - Most of the Town's basic services are reported in governmental funds, which focus on how money flows into and out of those funds and the balances left at year end that are available for spending. These funds are reported using an accounting method called modified accrual accounting, which measures cash and all other financial assets that can readily be converted to cash. The governmental fund statements provide a detailed short term view of the Town's general government operations and the basic services it provides. Governmental fund information helps you determine whether there are more or fewer financial resources that can be spent in the near future to finance the Town's programs. The relationship (or differences) between governmental activities (reported in the statement of net assets and the statement of activities) and governmental funds is described in a reconciliation at the bottom of the fund financial statements.
- **Proprietary Funds** *(pages 17, 18 and 19)* - When the Town charges customers for the services it provides, whether to outside customers or to other units of the Town, these services are generally reported in proprietary funds. Proprietary funds are reported in the same way that all activities are reported in the statement of net assets and the statement of activities. Internal service funds (a component of proprietary funds) are used to report activities that provide supplies and services for the Town's other programs and activities - such as the Town's Insurance Internal Service Fund.
- **Fiduciary Funds** *(pages 20 and 21)* - The Town is the trustee, or fiduciary, for its employees' pension plans. It is also responsible for other assets that, because of a trust arrangement, can be used only for the trust beneficiaries. All of the Town's fiduciary activities are reported in separate statements of fiduciary net assets and changes in fiduciary net assets. These activities are excluded from the Town's other financial statements because the Town cannot use these assets to finance its operations. The Town is responsible for ensuring that the assets reported in these funds are used for their intended purposes.

Government-Wide Financial Analysis

The Town's combined net assets decreased from a year ago, decreasing from $218,666 to $215,893. The following analysis focuses on the net assets (Table 1) and changes in net assets (Table 2) of the Town's governmental activities.

TABLE 1
NET ASSETS

	Governmental Activities	
	2009	2008
Current and other assets	**$ 53,270**	$ 60,233
Capital assets	**215,522**	213,769
Total assets	**268,792**	274,002
Long-term debt outstanding	**45,595**	45,908
Other liabilities	**7,304**	9,428
Total liabilities	**52,899**	55,336
Net Assets:		
Invested in capital assets, net of debt	**174,618**	182,424
Restricted	**65**	64
Unrestricted	**41,210**	36,178
Total net assets	**$ 215,893**	$ 218,666

Net assets of the Town's governmental activities decreased by 1.3%. Unrestricted net assets - the part of net assets that can be used to finance day to day operations without constraints established by debt covenants, enabling legislation, or other legal requirements - increased from $36,178 at June 30, 2008 to $41,210 at the end of this year.

This fiscal year, the Town implemented GASB Statement No. 45, "Accounting and Financial Reporting by Employers for Post-Employment Benefits Other Than Pension," which resulted in recording an additional liability not recorded in prior years for the projected future cost of health insurance benefits payments for retirees. The additional liability recorded was $1,858. The Town plans to fund the entire OPEB liability with funds available in the Self Insurance Fund and is currently setting up a trust to account for the investment assets.

During the year, the Town sold liens for delinquent taxes (in bulk) on 138 properties. The town received the full amount of taxes and interest due in the amount of $1,500. $1,000 was applied to taxes receivable and $500 was recorded as current year revenue. The lien sale resulted in nearly a 1% increase to current year tax collections bringing the tax collection rate to 98%. Revenue other than taxes was influenced by the recent economic downturn which had the most impact on interest earnings, conveyance and recording fees from property sales and building permits.

TABLE 2
CHANGE IN NET ASSETS

	Governmental Activities	
	2009	2008
Revenues		
Program revenues:		
Charges for services	**$ 10,587**	$ 11,699
Operating grants and contributions	**40,399**	64,003
Capital grants and contributions	**1,500**	635
General revenues:		
Property taxes	**76,668**	76,103
Grants and contributions not restricted to specific purposes	**4,661**	5,098
Unrestricted investment earnings	**828**	397
Other revenues	**-**	1,292
Total revenues	**134,643**	159,227
Program Expenses		
General government	**5,251**	5,774
Public safety	**11,041**	11,524
Recreation	**478**	551
Public works	**20,017**	21,396
Health/social services	**8,176**	7,621
Library	**1,720**	1,735
Planning and development	**857**	985
Intergovernment and interagency	**373**	364
Education	**88,234**	107,037
Interest on long-term debt	**1,269**	1,099
Total program expenses	**137,416**	158,086
Change in net assets	**$ (2,773)**	$ 1,141

The Town's total revenues were $134,643. The total cost of all programs and services was $137,416. Our analysis below considers the operations of governmental activities.

Governmental Activities

Table 3 presents the cost of each of the Town's five largest programs – public safety, public works, education, and parks and recreation - as well as each program's net cost (total cost less revenues generated by the activities). The net cost shows the financial burden that was placed on the Town's taxpayers by each of these functions. Mid-year budget reductions due to challenging economic conditions drove down the cost of most departments and especially public works, who deferred maintenance projects that were not immediately necessary. The decline in education spending is a result of a fluctuation in the

state contribution to teacher's pension plan; last fiscal year the state made a one-time catch up contribution of $28 versus $2.8 for the current year.

TABLE 3
GOVERNMENTAL ACTIVITIES

	Total Cost of Services		Net Cost of Services	
	2009	**2008**	**2009**	**2008**
General government	**$ 5,251**	$ 5,774	**$ 4,270**	$ 4,472
Public safety	**11,041**	11,524	**10,810**	11,083
Public works	**20,017**	21,396	**18,534**	18,966
Education	**88,234**	107,037	**46,424**	40,923
Health/social services	**8,176**	7,621	**724**	1,975
All others	**4,697**	4,734	**4,168**	4,330
Total	**$ 137,416**	$ 158,086	**$ 84,930**	$ 81,749

Town Funds Financial Analysis

Governmental Funds

As the Town completed the year, its governmental funds (as presented in the balance sheet – page 13) reported a combined fund balance of $31,188, which is a decrease from last year's restated total of $35,496. The largest decreases occurred in the general fund, and the bonded projects fund, whose fund balance will continue to decline as projects are completed. During the current year, the Town performed an in-depth review of all due to/from accounts, and made significant write-offs of those that were deemed uncollectible. The effect on the general fund operations was a non-budgeted write-off of $2,186. In addition, an amount of $628 was previously recorded as a liability in the fund statements; however, upon further analysis, it was restated as a long-term liability as of July 1, 2008. It was also determined that a previously recognized revenues of $123 in the General Fund and $861 in the EMS fund were measurable; however, they were not deemed available under the modified accrual basis of accounting, and as such, was restated in the amount of $123 and $861, respectively. During the year the Town closed one school project fund and a road reconstruction fund. There is one remaining active road construction fund and two school projects, one for athletic fields and one elementary school rehabilitation that are nearly complete, in the Bonded Projects fund.

Approximately 79% of the total fund balance in all governmental funds ($24,565) represents unreserved fund balance, which is available for spending at the government's discretion. The remainder of fund balance is reserved to indicate that it is not available for new spending because it has already been reserved for long-term advances ($3,600), committed to liquidate contracts and purchase orders of the prior period ($2,562), for endowments ($343), and for inventory ($118).

The deficit in the Water Pollution Control fund balance decreased $90 from the prior fiscal year. The decrease was due to on-going general fund support as sewer user fees are not currently sufficient to fund operations. Town officials would like this department to generate revenue sufficient to cover operations and are, therefore, considering whether or not to convert this fund to a user fee based enterprise fund.

The Capital Nonrecurring fund represents ongoing capital, major maintenance projects and vehicle purchases. A transfer-in from the general fund to close out a payable to the general fund of $1,405 offset expenditures resulting in a net decrease of $360 in fund balance.

General Fund Budgetary Highlights

The Town sold $1,500 in tax liens in the current year, raising the tax collection rate to 98%. All other revenues decreased due to the downturn in the economy. The downturn impacted investment earnings, conveyance and recording fees from property sales and building permits.

Departmental budgets were reduced midyear to offset a projected revenue shortfall of approximately $2,000. At year end, budgetary expenditures exceed budgetary revenue by $489.

Capital Asset and Debt Administration

Capital Assets

At June 30, 2009, the Town had $215,522 invested in a broad range of capital assets, including land, buildings, building improvements, machinery and equipment, vehicles and infrastructure (roads, sewer lines, sidewalks) – Note 5. This amount represents a small net increase (including additions and deductions) of $1,753 over last year.

TABLE 4
CAPITAL ASSETS

	Governmental Activities	
	2009	2008
Land	$ 11,535	$ 11,535
Buildings	18,643	19,193
Building improvements	55,638	56,458
Machinery and equipment	6,487	5,428
Vehicles	5,816	5,418
Infrastructure	110,346	107,165
Construction in progress	7,057	8,572
Total	$ 215,522	$ 213,769

This year's major additions included:

- The continuation of a variety road rehabilitation projects - "Roads 2005" in the amount of $5,295
- The purchase of new public safety vehicles and equipment in the amount of $369
- Town –wide street lights were purchased from the electric company for $523
- Athletic field rehabilitation at Fermi and Enfield high schools continues for $469
- Security systems for schools were purchased with the assistance of a Homeland Security Grant in the amount of $759

- The Town is committed to investing in technology to improve delivery of services at the Town and Board of Education and upgraded its network infrastructure at a cost of $495
- The Town purchased 5 recycling and refuse collection trucks for $637

More detailed information about the Town's capital assets is presented in Note 5 to the financial statements and on pages 87-90.

Long-Term Debt

At June 30, 2009, the Town had $34,650 in bonds outstanding versus $38,500 last year - a decrease of 10% - as shown in Table 5.

TABLE 5
LONG-TERM DEBT

	Governmental Activities	
	2009	2008
General obligation bonds - Town	$ 24,060	$ 26,576
General obligation bonds - School improvements	10,590	11,924
Total	$ 34,650	$ 38,500

The Town maintains an "AA" rating from Standard Poor's and an "Aa3" rating from Moody's for general obligation debt.

State statutes limit the amount of general obligation debt a governmental entity may issue to 7 times total tax collections including interest and lien fees and the tax relief for elderly freeze grant. The current debt limitation for the Town is $601,174, which is significantly in excess of the Town's outstanding general obligation debt.

Other obligations include accrued vacation pay and sick leave. More detailed information about the Town's long term liabilities is presented in Note 7 to the financial statements.

ECONOMIC FACTORS AND NEXT YEAR'S BUDGETS AND RATES

The Town's elected and appointed officials considered many factors when setting the fiscal year 2009-2010 budget. Overall economic conditions as well as citizens' ability to sustain an increase in taxes continue to be primary concerns of town officials. Unemployment in the Town as of October 2009 was 7.7% versus 6.5% a year ago. The State's unemployment rate was 8.8% and the national rate was 10%. There has been no increase in the town tax rate since fiscal year 2007-2008. The taxpayers voted down a $9,700 referendum to finance an energy performance contracting replacement project in the November 2008 elections. No significant increase in the Grand List, a projected decrease in interest earnings, legal recordings and conveyance fees, and the threat of reductions in state grant funding helped spur creative efforts to save money. The budget for fiscal year 2009-2010 included wage concessions from all of the Town and Board of Education bargaining units with the exception of the Police and Teacher's Unions. Unaffiliated employees received no salary increase as well and three full time positions were eliminated. As of July 1, 2009 the Town and Board of Education became "self-insured" for health insurance benefits in an effort to control ever increasing health insurance premiums. Also effective July 1, 2009 the Town took over

responsibility for maintenance and cleaning of school buildings and the school's 60 employees employed in that area. The Town previously contracted out for cleaning and has been able to utilize the new staff to clean Town buildings at a savings of approximately $300,000.

The Town Council is engaged in goal setting sessions as deliberations soon begin for the 2010-2011 budget. They continue to consider ways to achieve operational efficiencies and consolidate operations with the Board of Education in order to maintain a full range of services at a reasonable cost. The Town and Board of Education are currently in the process of implementing a new financial and information system that features process improvements for recording financial transactions, budgeting, human resources, assessment, permit tracking and a web portal that will allow taxpayer's to view property data, taxes due and track the progress of permits applied for on-line. The implementation will take approximately two years to complete. With no significant development projects in the pipeline to increase the Grand List, no new revenue sources, no wage concessions and few places left to achieve savings the upcoming budget is expected to be quite challenging.

Contacting the Town's Financial Management

This financial report is designed to provide citizens, taxpayers, customers, investors and creditors with a general overview of the Town's finances and to show the Town's accountability for the money it receives. If you have questions about this report or need additional financial information, contact the Finance Director, Lynn Nenni, Town of Enfield, 820 Enfield Street, Enfield, Connecticut, 06082.

Basic Financial Statements

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF NET ASSETS
June 30, 2009
(In Thousands)

	Primary Government Governmental Activities
Assets	
Cash and cash equivalents	$ 23,559
Investments	20,018
Receivables, net of allowances for collection losses:	9,574
Other current assets	119
Capital assets not being depreciated	18,592
Capital assets being depreciated, net	196,930
Total assets	268,792
Liabilities	
Accounts and other payables	4,261
Unearned revenue	2,684
Noncurrent liabilities:	
Due within one year	5,779
Due in more than one year	40,175
Total liabilities	52,899
Net Assets	
Invested in capital assets, net of related debt	174,618
Restricted for:	
Endowments	39
Trusts	26
Unrestricted	41,210
Total net assets	$ 215,893

The notes to the financial statements are an integral part of this statement.

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2009
(In Thousands)

Functions/Programs	Expenses	Program Revenues: Charges for Services	Program Revenues: Operating Grants and Contributions	Program Revenues: Capital Grants and Contributions	Net (Expense) Revenue and Changes in Net Assets: Governmental Activities
Governmental activities:					
General government	$ (5,251)	$ 979	$ 2	$ -	$ (4,270)
Public safety	(11,041)	149	82	-	(10,810)
Recreation, arts and cultural	(478)	376	-	-	(102)
Public works	(20,017)	1,060	423	-	(18,534)
Health/social services	(8,176)	4,260	1,779	1,413	(724)
Library	(1,720)	21	73	-	(1,626)
Planning and development	(857)	59	-	-	(798)
Intergovernmental and interagency	(373)	-	-	-	(373)
Education	(88,234)	3,683	38,040	87	(46,424)
Interest on long-term debt	(1,269)	-	-	-	(1,269)
Total governmental activities	(137,416)	10,587	40,399	1,500	(84,930)
		General revenues:			
		Property taxes			76,668
		Grants and contributions not restricted to specific programs			4,661
		Unrestricted investment earnings			828
		Total general revenues			82,157
		Change in net assets			(2,773)
		Net assets - beginning			218,666
		Net assets - ending			$ 215,893

The notes to the financial statements are an integral part of this statement

TOWN OF ENFIELD, CONNECTICUT

BALANCE SHEET - GOVERNMENTAL FUNDS
June 30, 2009
(In Thousands)

	General Fund	Water Pollution Control	Bonded Projects	Capital Nonrecurring	Nonmajor Governmental Funds	Total Governmental Funds
Assets						
Cash and cash equivalents	$ 10,822	$ 1,421	$ 1,416	$ 2,238	$ 4,270	$ 20,167
Investments	7,451	-	-	6,352	435	14,238
Receivables, net	4,582	169	-	855	3,683	9,289
Due from other funds	6,839	-	4,780	56	423	12,098
Advances to other funds	3,600	-	-	-	-	3,600
Other	-	-	-	-	119	119
Total assets	$ 33,294	$ 1,590	$ 6,196	$ 9,501	$ 8,930	$ 59,511
Liabilities						
Accounts payable	$ 2,417	$ 139	$ 456	$ 334	$ 414	$ 3,760
Due to other funds	5,382	1,493	-	2,937	2,082	11,894
Advances from other funds	-	3,600	-	-	-	3,600
Deferred revenue and unearned revenue	6,353	113	-	-	2,603	9,069
Total liabilities	14,152	5,345	456	3,271	5,099	28,323
Fund balances						
Reserved for:						
Encumbrances	308	55	1,181	999	19	2,562
Inventory	-	-	-	-	118	118
Endowments	-	-	-	-	343	343
Long-term advance	3,600	-	-	-	-	3,600
Unreserved, reported in:						
General fund	15,234	-	-	-	-	15,234
Special revenue funds	-	(3,810)	-	-	3,325	(485)
Capital projects funds	-	-	4,559	5,231		9,790
Permanent funds	-	-	-	-	26	26
Total fund balances (deficits)	19,142	(3,755)	5,740	6,230	3,831	31,188
Total liabilities and fund balances (deficits)	$ 33,294	$ 1,590	$ 6,196	$ 9,501	$ 8,930	$ 59,511

TOWN OF ENFIELD, CONNECTICUT

RECONCILIATION OF FUND BALANCE TO NET ASSETS OF GOVERNMENTAL ACTIVITIES
June 30, 2009
(In Thousands)

Reconciliation of the Balance Sheet - Governmental Funds to the Statement of Net Assets:		
Amounts reported for governmental activities in the statement of net assets are different because of the following:		
Fund balances - total governmental funds		$ 31,188
Capital assets used in governmental activities are not financial resources and, therefore, are not reported in the funds:		
Governmental capital assets	$ 300,773	
Less accumulated depreciation	(85,251)	
Net capital assets		215,522
Other long-term assets are not available to pay for current period expenditures and, therefore, are deferred in the funds		6,385
Internal service funds are used by management to charge the costs of risk management, and information technology to individual funds. The assets and liabilities of the internal service funds are reported with governmental activities in the statement of net assets.		8,971
Long-term liabilities, including bonds payable, are not due and payable in the current period and, therefore, are not reported in the funds:		
Bonds and notes payable		(34,650)
Interest payable on bonds and notes		(219)
Compensated absences		(7,325)
Capital lease		(358)
Bond premium		(359)
OPEB liability		(1,858)
Claims payable		(1,119)
Landfill closure liability		(285)
Net assets of governmental activities		$ 215,893

The accompanying notes are an integral part of the financial statements.

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS) - GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009
(In Thousands)

	General Fund	Water Pollution Control	Bonded Projects	Capital Nonrecurring	Nonmajor Governmental Funds	Total Governmental Funds
REVENUES						
Property taxes	$ 77,302	$ -	$ -	$ -	$ -	$ 77,302
Intergovernmental	37,644	-	87	1,387	6,699	45,817
Charges for services	2,676	501	-	-	7,672	10,849
Contributions	-	-	-	-	176	176
Income from investments	577	8	-	183	60	828
Other income	-	59	-	26	133	218
Total revenues	118,199	568	87	1,596	14,740	135,190
EXPENDITURES						
Current:						
General government	4,752	-	-	-	11	4,763
Public safety	10,124	-	-	-	47	10,171
Recreation, arts and culture	449	-	-	-	-	449
Public works	10,385	2,854	-	-	-	13,239
Health/social services	-	-	-	-	7,997	7,997
Library	1,552	-	-	-	26	1,578
Planning and development	857	-	-	-	-	857
Intergovernmental and interagency	373	-	-	-	-	373
Education	73,847	-	470	-	8,740	83,057
Non-departmental	4,482	-	-	-	-	4,482
Debt service	5,418	-	-	-	-	5,418
Capital outlay	437	-	3,149	4,265	-	7,851
Total expenditures	112,676	2,854	3,619	4,265	16,821	140,235
Excess (deficiency) of revenues over expenditures	5,523	(2,286)	(3,532)	(2,669)	(2,081)	(5,045)
OTHER FINANCING SOURCES (USES)						
Capital lease proceeds	437	-	-	-	-	437
Transfers in	654	2,376	2,331	3,959	2,329	11,649
Transfers out	(9,685)	-	(14)	(1,650)	-	(11,349)
Total other financing sources (uses)	(8,594)	2,376	2,317	2,309	2,329	737
Net change in fund balances (deficits)	(3,071)	90	(1,215)	(360)	248	(4,308)
FUND BALANCES (DEFICITS), beginning, as restated (Note 14)	22,213	(3,845)	6,955	6,590	3,583	35,496
FUND BALANCES (DEFICITS), ending	$ 19,142	$ (3,755)	$ 5,740	$ 6,230	$ 3,831	$ 31,188

The notes to the financial statements are an integral part of this statement.

TOWN OF ENFIELD, CONNECTICUT

RECONCILIATION OF STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES - GOVERNMENTAL FUNDS TO THE STATEMENT OF ACTIVITIES
For the Year Ended June 30, 2009
(In Thousands)

Reconciliation of the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds to the Statement of Activities:		
Amounts reported for governmental activities in the statement of activities are different because:		
Net change in fund balances - total governmental funds	$	(4,308)
Governmental funds report capital outlays as expenditures. In the statement of activities, the cost of those assets is allocated over their estimated useful lives and reported as depreciation expense:		
Capital outlay		7,599
Depreciation expense		(5,607)
In the statement of activities, only the gain on the sale of capital assets is reported. However, in the governmental funds, the proceeds from the sale increase financial resources. Thus, the change in net assets differs from the change in fund balance by the cost of the assets sold.		(239)
Certain revenues in the statement of activities that do not provide current financial resources are not reported as revenues in the funds, and certain revenues recognized in the funds may have previously been recognized in the statement of activities.		(547)
Change in pension assets		(11)
The issuance of long-term debt (e.g., bonds, leases) provides current financial resources to governmental funds, while the repayment of the principal of long-term debt consumes the current financial resources of governmental funds. Neither transaction has any effect on net assets. Also, governmental funds report the effect of issuance costs, premiums, discounts and similar items when debt is first issued, whereas these amounts are amortized and deferred in the statement of activities. The details of these differences in the treatment of long-term debt and related items are as follows:		
Bond principal payments		3,850
Proceeds from capital lease		(437)
Capital lease payments		86
Amortization of bond premiums		19
Some expenses reported in the statement of activities do not require the use of current financial resources and, therefore, are not reported as expenditures in the governmental funds:		
Compensated absences		(224)
Accrued interest		194
Landfill post closure care		15
OPEB liabililty		(1,858)
Claims payable		(1,119)
Internal service funds are used by management to charge costs to individual funds. The net revenue of certain activities of internal services funds is reported with governmental activities.		(186)
Change in net assets of governmental activities	$	(2,773)

The accompanying notes are an integral part of the financial statements.

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF NET ASSETS - PROPRIETARY FUNDS
June 30, 2009
(In Thousands)

	Governmental Activities Internal Service Fund
ASSETS	
Cash and cash equivalents	$ 3,392
Investments	5,780
Accounts receivable	31
Intergovernmental	254
Due from other funds	172
Total assets	9,629
LIABILITIES	
Accounts payable and accrued liabilities	282
Due to other funds	376
Total liabilities	658
NET ASSETS	
Unrestricted	$ 8,971

The notes to the financial statements are an integral part of this statement.

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF REVENUES, EXPENSES AND CHANGES IN FUND NET ASSETS - PROPRIETARY FUNDS
For the Year Ended June 30, 2009
(In Thousands)

	Governmental Activities Internal Service Fund
Operating Revenues	
Charges for services and premiums	$ 3,514
Total revenues	3,514
Operating Expenses	
Technology services	2,690
Risk management claims	1,234
Operating loss	(410)
Nonoperating Revenues (Expenses)	
Transfers to other funds	(300)
Intergovernmental grants	254
Investment income	270
Change in net assets	(186)
Net Assets, beginning of year	9,157
Net Assets, end of year	$ 8,971

The accompanying notes are an integral part of the financial statements.

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF CASH FLOWS - PROPRIETARY FUNDS
For the Year Ended June 30, 2009
(In Thousands)

	Governmental Activities Internal Service Funds
Cash Flows From Operating Activities	
Cash received from charges for services and premiums	$ 3,541
Cash paid for claims, premiums and fees	(3,615)
Net cash used in operating activities	(74)
Cash Flows From Investing Activities	
Income from investments	343
Sale of investments	321
Net cash provided by investing activities	664
Net increase in cash and cash equivalents	590
Cash and Cash Equivalents	
Beginning	2,802
Ending	$ 3,392
Reconciliation of Operating Loss to Net Cash Used in Operating Activities:	
Operating loss	$ (410)
Adjustments to reconcile operating loss to net cash provided by operating activities:	
Decrease in accounts and other receivables	27
Increase in accounts and other payables	309
Net cash used in operating activities	$ (74)
Noncash Investment Activities	
Net decrease in fair value of investments	$ (73)

The notes to the financial statements are an integral part of this statement.

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
June 30, 2009
(In Thousands)

	Pension Trust Fund	Agency Funds
ASSETS		
Cash	$ -	$ 1,215
Investments:		
Certificates of deposit	-	106
Collective trusts	33,886	-
Insurance Company pooled separate account	29,942	-
Real estate funds	2,757	-
Total investments	66,585	106
Other funds	-	67
Total assets	66,585	1,388
LIABILITIES		
Accounts payable	-	1,388
Total liabilities	-	1,388
Net Assets Held in Trust for Pension Benefits	$ 66,585	$ -

The notes to the financial statements are an integral part of this statement.

TOWN OF ENFIELD, CONNECTICUT

STATEMENT OF CHANGES IN FIDUCIARY NET ASSETS - FIDUCIARY FUNDS
For the Year Ended June 30, 2009
(In Thousands)

	Pension Trust Fund
Additions	
Contributions:	
Employer	$ 1,956
Plan members	1,090
Total contributions	3,046
Investment income (loss):	
Net depreciation in fair value of investments	(10,937)
Interest and dividends	2,649
Net investment loss	(8,288)
Deductions	
Benefits paid	3,697
Administration expenses	114
Total deductions	3,811
Net decrease	(9,053)
Net Assets Held in Trust for Pension Benefits and Other Purposes	
Beginning of year	75,638
End of year	$ 66,585

The notes to the financial statements are an integral part of this statement.

Note 1. Summary of Significant Accounting Policies

The financial statements of the Town of Enfield, Connecticut (the Town) have been prepared in conformity with accounting principles generally accepted in the United States of America (GAAP) as applied to government units. The Governmental Accounting Standards Board (GASB) is the accepted standard setting body for establishing governmental accounting and financial reporting principles. The more significant policies of the Town are described below.

Reporting entity

The Town of Enfield, Connecticut, was settled in 1683. The Town operates under a Council-Manager form of government and provides the following services as authorized by its charter (last revised 1996): police, highways and streets, sanitation, social services, culture-recreation, education, public improvements, planning and zoning and general administrative services.

Accounting principles generally accepted in the United States of America require that the reporting entity include (1) the primary government, (2) organizations for which the primary government is financially accountable and (3) other organizations for which the nature and significance of their relationship with the primary government are such that exclusion would cause the reporting entity's financial statements to be misleading or incomplete. The criteria provided in the Governmental Accounting Standards Board Codification, Section 2100, have been considered and there are no agencies or entities, which should be presented with the Town.

Government-Wide and Fund Financial Statements

The government-wide financial statements (i.e., the statement of net assets and the statement of activities) report information on all of the nonfiduciary activities of the Town. For the most part, the effect of interfund activity has been removed from these statements. Taxes and intergovernmental revenues normally support government activities.

The statement of activities demonstrates the degree to which the direct expenses of a given function or segment are offset by program revenues. Direct expenses are those that are clearly identifiable with a specific function or segment. Program revenues include 1) charges to customers or applicants who purchase, use or directly benefit from goods, services or privileges provided by a given function or segment, and 2) grants and contributions that are restricted to meeting the operational or capital requirements of a particular function or segment. Taxes and other items not properly included among program revenues are reported instead as general revenues.

Separate financial statements are provided for governmental funds, proprietary funds and fiduciary funds, even though the latter are excluded from the government-wide financial statements. Major individual governmental funds are reported as separate columns in the fund financial statements.

Measurement Focus, Basis of Accounting and Financial Statement Presentation

The government-wide financial statements are reported using the economic resources measurement focus and the accrual basis of accounting, as are the proprietary fund and fiduciary fund financial statements. The agency funds are reported using the accrual basis of accounting but do not have a measurement focus. Revenues are recorded when earned and expenses are recorded when a liability is incurred, regardless of the timing of related cash flows. Property taxes are recognized as revenues in the year when levied for. Grants and similar items are recognized as revenue as soon as all eligibility requirements imposed by the provider have been met.

Governmental fund financial statements are reported using the current financial resources measurement focus and the modified accrual basis of accounting. Revenues are recognized as soon as they are both measurable and available. Revenues are considered to be available when they are collectible within the current period or soon enough thereafter to pay liabilities of the current period. For this purpose, the Town considers revenues to be available if they are collected within 60 days of the end of the current fiscal period. Expenditures generally are recorded when a liability is incurred, as under accrual accounting. However, debt service expenditures, as well as expenditures related to compensated absences, pension obligations, other post-employment benefits and claims and judgments, are recorded only when payment is due (matured).

Property taxes when levied for, intergovernmental revenues when eligibility requirements are met, charges for services, licenses and interest associated with the current fiscal period are all considered to be measurable and so have been recognized as revenue of the current fiscal period, if available. All other revenue items are considered to be measurable and available only when cash is received.

The Town reports the following major governmental funds:

The General Fund is the Town's primary operating fund. It accounts for all financial resources of the Town, except those required to be accounted for in another fund.

The Water Pollution Control Fund accounts for collection of user charges in relation to the cost of water pollution control and the financing of sanitary sewer improvements or services deemed to benefit the properties against which special assessments are levied.

The Bonded Projects Fund accounts for the financial revenues to be used for major capital asset construction and/or purchases.

The Capital Nonrecurring Fund accounts for the accumulation of monies for future capital projects.

Additionally, the Town reports the following fund types:

Special Revenue Funds account for revenue derived from specific sources (other than major capital projects) that are restricted by legal and regulatory provisions to finance specific activities.

Capital Project Funds account for all financial resources used for the acquisition or construction of major capital facilities not being financed by proprietary funds.

Permanent Funds are used to report resources that are legally restricted to the extent that only earnings, and not principal, may be used for purposes that support the Town's programs.

Internal Service Funds:

The *Self Insurance Fund* accounts for the self-insured activities of the Town.

The *Information Technology Fund* accounts for the financial operations of the central information systems department.

The *Pension Trust Funds* account for the activities of the Enfield Employees Retirement System, which accumulates resources for pension benefit payments to qualified employees.

Agency Funds are custodial in nature (assets equal liabilities) and do not involve measurement of results of operation. The Town maintains several agency funds for performance bonds, Asnuntuck College, Cultural Arts Commission and other student activities.

Private sector standards of accounting and financial reporting issued prior to December 1, 1989, generally are followed in both the government-wide and the internal service fund financial statements to the extent that those standards do not conflict with or contradict guidance of the Governmental Accounting Standards Board.

As a general rule, the effect of interfund activity has been eliminated from the government-wide financial statements.

Amounts reported as program revenues include 1) charges to customers or applicants for goods, services or privileges provided, 2) operating grants and contributions, and 3) capital grants and contributions, including special assessments. Internally dedicated resources are reported as general revenues rather than as program revenues. Likewise, general revenues include all taxes.

Proprietary funds distinguish operating revenues and expenses from nonoperating items. Operating revenues and expenses generally result from providing services and producing and delivering goods in connection with a proprietary fund's principal ongoing operations. The principal operating revenues of the Town's internal service funds, are charges to the Town departments for employee health benefits and

information technology services. All revenue and expenses not meeting this definition are reported as nonoperating revenues and expenses.

When both restricted and unrestricted resources are available for use, it is the Town's policy to use restricted resources first, then unrestricted resources as they are needed.

Pension plan accounting

Pension Trust Funds:

The Pension Trust Funds are reported on the accrual basis of accounting. Employee contributions are recognized in the period in which the contributions are due. Employer contributions to the plan are recognized when due and the Town has made a formal commitment to provide the contributions. Benefits and refunds are recognized when due and payable in accordance with the terms of each plan.

Governmental Activities:

The net pension obligation, the cumulative difference between annual pension cost and the Town's contributions to the plan since 1986, is calculated on an actuarial basis consistent with the requirements of Government Accounting Standards Board Statement No. 27. Expenditures are recognized when they are paid or are expected to be paid with current available resources. The pension obligation is recorded as a non-current liability in the government-wide financial statements.

Funding Policy:

Plan contribution requirements and benefits are established by Town ordinances. The Town reserves the right by action of the Council to amend the plans, subject to provisions, if any, in collective bargaining agreements.

Net other post-employment benefit obligations

In fiscal year 2009, the Town implemented GASB Statement No. 45, *"Accounting and Financial Reporting by Employers for Post-employment Benefits Other than Pensions."* This pronouncement required the Town to calculate and record a net other post-employment benefit obligation (NOPEBO) at June 30, 2009. The NOPEBO is, in general, the cumulative difference between the actuarial required contribution and the actual contributions since July 1, 2008. The Town makes annual contributions based upon committee decisions using the actuarial valuation.

Accounting estimates

The preparation of financial statements in conformity with accounting principles generally accepted in the United States of America requires management to make estimates and assumptions that affect the reported amounts of assets and liabilities and disclosure of contingent assets and liabilities at the date of the financial statements and the reported amounts of revenues, expenses and expenditures during the reporting period. Actual results could differ from those estimates.

Encumbrances

Encumbrances represent commitments related to contracts for goods or services. Encumbrance accounting, under which purchase orders, contracts and other commitments for the expenditure of resources are recorded to reserve that portion of the applicable appropriation, is utilized in the governmental funds. Encumbrances outstanding at year-end are reported as a reservation of fund balance as they do not constitute either expenditures or liabilities.

Cash equivalents

The Town considers all certificates of deposit, money market accounts and highly liquid short-term investment funds with maturities of three months or less to be cash equivalents.

Investments

Investment in equity securities, debt securities, real estate funds, and mutual funds are stated at fair value based upon quoted market prices. Investments in collective trusts and pooled separate accounts are stated at the fair value of the net asset value of the respective funds. Certificates of Deposit are stated at cost and approximate fair value.

The Connecticut State Treasurer's Short-Term Investment Fund is an investment pool managed by the State of Connecticut Office of the State Treasurer. Investments must be made in instruments authorized by Connecticut General Statutes 3-27c through 3-27e. Investment guidelines are adopted by the State Treasurer. The fair value of the position in the pool is the same as the value of the pool shares.

The balance of the pooled fixed income investments were invested in a pool similar to a 2a-7. These investments are stated at amortized cost. The value of the position in the pool is the same as the value of the pool shares.

Receivables and allowance for doubtful accounts

All trade, property tax, sewer use, sewer assessment and loan receivables are shown net of an allowance for uncollectibles. The allowance for doubtful accounts represents those accounts which are deemed uncollectible based upon collection history and analysis of creditor's ability to pay.

Loan receivables consist of Community Development Block Grant loans. The Town provides low-interest loans for residential rehabilitation as well as loans to local businesses for facility improvements.

Property taxes

Property taxes are assessed on property as of October 1. Real estate and personal property taxes are due and payable in two installments on July 1 and the following January 1. Motor vehicle taxes are due and payable July 1, and motor vehicle supplemental taxes are due and payable January 1. Liens are effective on the assessment date and are continued by filing before the end of the fiscal year following the due date.

Inventories and prepaid items

All inventories are valued at the lower of cost of market using the first-in/first-out (FIFO) method. Inventories of governmental funds are recorded as expenditures when consumed rather than when purchased.

Certain payments to vendors reflect costs applicable to future accounting periods and are recorded as prepaid items in both government-wide and fund financial statements.

Restricted assets

The Library Trust Funds are restricted to expenditure of the investment income only for the donor designated purpose.

Capital assets

Capital assets, which include property, buildings, plant, equipment and infrastructure assets (e.g., roads, bridges, sidewalks and similar items), are reported in the governmental column in the government-wide financial statements. Capital assets are defined by the government as assets with an initial, individual cost of more than $5,000 for equipment, $20,000 for improvements and $100,000 for infrastructure (amounts not rounded) and an estimated useful life in excess of one year. Such assets are recorded at historical cost or estimated historical cost if purchased or constructed. Donated capital assets are recorded at estimated fair market value at the date of donation.

The costs of normal maintenance and repairs that do not add to the value of the asset or materially extend assets' lives are not capitalized.

Major outlays for capital assets and improvements are capitalized as projects are constructed.

Property, plant and equipment of the Town are depreciated using the straight-line method over the following estimated useful lives:

Assets	Years
Buildings	50-75
Buildings and improvements	20-75
Machinery and equipment	10-30
Vehicles	10-30
Infrastructure:	
Roads	40
Sidewalks	40
Bridges	70-80
Sewer Lines	100

In the governmental fund financial statements, capital outlay (assets) is reported as expenditures and no depreciation expense is recorded.

Compensated absences

Town employees are granted vacation leave based upon length of employment. In the event of termination, employees are compensated for accumulated vacation time. The Board of Education has employment contracts, which provide for the accrual of sick pay based on length of service. Vacation and sick leave expenses to be paid in future periods are accrued when incurred in the government-wide statement. A liability for these amounts is reported in governmental funds only for amounts expected to be paid (matured), for example, as a result of employee resignations and retirements.

Long-term obligations

In the government-wide financial statements, long-term debt and other long-term obligations are reported as liabilities in the applicable governmental activities statement of net assets. Bond premiums and discounts, as well as issuance costs, are deferred and amortized over the life of the bonds using the effective interest method. Bonds payable include applicable bond premium or discount. Significant bond issuance costs are reported as deferred charges and amortized over the term of the related debt.

In the fund financial statements, governmental fund types recognize bond premiums and discounts, as well as bond issuance costs, during the current period. The face amount of debt issued is reported as other financing sources. Premiums received on debt issuances are reported as other financing sources while discounts on debt issuances are reported as other financing uses. Issuance costs, whether or not withheld from the actual debt proceeds received, and principal payments are reported as debt service expenditures.

Fund equity and net assets

In the fund financial statements, governmental funds report reservations of fund balance for amounts that are not available for appropriation or are legally restricted by outside parties for use for a specific purpose. Designations of fund balance represent tentative management plans that are subject to change.

In the Government-Wide Financial Statements, net assets are classified in the following categories:

Invested in Capital Assets, Net of Related Debt – This category groups all capital assets, including infrastructure, into one component of net assets. Accumulated depreciation and the outstanding balances of debt that are attributable to the acquisition, construction or improvement of these assets reduce this category.

Restricted Net Assets – This category represents the net assets of the Town, which are restricted by external parties or enabling legislation (creditors, grantors, contributors or laws and regulations).

Unrestricted Net Assets – This category represents the net assets of the Town, which are not restricted for any project or other purpose.

In the fund financial statements, fund balances of governmental funds are classified in three separate categories. The categories, and their general meanings, are as follows:

Reserved Fund Balance – indicates that portion of fund equity that is not available for appropriation or which has been legally segregated for specific purposes.

Unreserved/Designated Fund Balance – indicates that portion of fund equity for which the Town has made tentative plans.

Unreserved/undesignated Fund Balance – indicates that portion of fund equity which is available for appropriation and expenditure in future periods, or if a deficit, for which future funding will be required.

Note 2. Stewardship, Compliance and Accountability

Budgetary information

The Town adheres to the following procedures in establishing the budgetary data included in the General Fund and Water Pollution Control Plant Fund financial statements.

By Charter, the Town Manager submits proposed budgets for the General Fund and Water Pollution Control Plant Fund to the Town Council 75 days prior to fiscal year end. The operating budgets include proposed expenditures and the means of financing them.

- Prior to July 1, the budget is legally enacted through passage of a resolution.
- Management is authorized to transfer amounts without approval of the Town Council within departments. Transfers between departments (within functions) can only be made by the Town Council and only within the last three months of the fiscal year.

- The Department of Education is not a separate legal entity, but a separate function of the Town. Its Board is authorized under State law to make any transfers required within their budget at their discretion. Any additional appropriations must have Town Council approval and, if necessary, approval at a public hearing or referendum.
- Formal budgetary integration is employed as a management control device during the year.
- The budget is generally prepared on the modified accrual basis of accounting.
- The legal level of control (the level at which expenditures may not legally exceed appropriations) is at the department level for the General Fund and at the fund level for the Water Pollution Control Plant Fund.
- Budgeted amounts shown are as amended by the Town Council during the course of the year. There were additional appropriations totaling $832 during the year.
- Generally, all appropriations lapse at year end, except those for the Capital Projects Fund. Appropriations for capital projects are continued until completion of applicable projects, even when projects extend more than one fiscal year.
- Encumbrances are recognized as a valid and proper charge against a budget appropriation in the year in which the purchase order, contract or other commitment is issued and, accordingly, encumbrances outstanding at year end are reported in budgetary reports as expenditures in the current year.
- Budgets are also presented for Social Services fund and Emergency Medical Fund.

Deficit fund equity/budget overruns

The following governmental funds had fund balance deficits at June 30, 2009:

- The Water Pollution Control Fund had a fund balance deficit of $3,755 which will be funded from future charges for services and General Fund appropriations.
- The Emergency Management Fund had a fund deficit of $213 which will be funded from future charges for services.

Note 3. Cash, Cash Equivalents and Investments

The deposit of public funds is controlled by the Connecticut General Statutes (Section 7-402). Deposits may be made in a "qualified public depository" as defined by Statute, or, in amounts not exceeding the Federal Deposit Insurance Corporation insurance limit, in an "out of state bank," as defined by the Statutes, which is not a "qualified public depository."

The Connecticut General Statutes (Section 7-400) permit municipalities to invest in: 1) obligations of the United States and its agencies, 2) highly rated obligations of any state of the United States or of any political subdivision, authority or agency thereof, and 3) shares or other interests in custodial arrangements or pools maintaining constant net asset values and in highly rated no-load open end money market and mutual funds (with constant or fluctuating net asset values) whose portfolios are limited to obligations of the United States and its agencies, and repurchase agreements fully collateralized by such obligations. Other provisions of the Statutes cover specific municipal funds with particular investment authority. The provisions of the Statutes regarding the investment of municipal pension funds do not specify permitted investments. Therefore, investment of such funds is generally controlled by the laws applicable to fiduciaries and the provisions of the applicable plan.

The Statutes (Sections 3-24f and 3-27f) also provide for investment in shares of the State Short-Term Investment Fund (STIF) and the State Tax Exempt Proceeds Fund (TEPF). These investment funds are under the control of the State Treasurer, with oversight provided by the Treasurer's Cash Management Advisory Board, and are regulated under the State Statutes and subject to annual audit by the Auditors of Public Accounts. Investment yields are accounted for on an amortized-cost basis with an investment portfolio that is designed to attain a market-average rate of return throughout budgetary and economic cycles. Investors accrue interest daily based on actual earnings, less expenses and transfers to the designated surplus reserve, and the value of the position in the pool is the same as the value of the pool shares.

The following is a summary of cash and cash equivalents at June 30, 2009:

Cash and cash equivalents		
Deposits with financial institutions	$	28,016
State Short-Term Investment Fund (STIF)		11,431
MBIA, Inc. - Cooperative Liquid Assets Securities System (CLASS)		2,203
		41,650
Less: Certificates of deposit classified as investments		(16,876)
Total cash and cash equivalents	$	24,774

Deposits

Custodial Credit Risk – Deposits - Custodial credit risk is the risk that in the event of a bank failure, the Town's deposits may not be returned to it. The Town does not have a deposit policy for custodial credit risk. As of June 30, 2009, all of the entity's bank balance of $23,379 was insured and collateralized.

Investments

Investments as of June 30, 2009 in all funds are as follows:

	Fair Value	
Investments		
Non-Major Funds:		
Equities	$ 36	*
Capital Nonrecurring Funds:		
U.S. Government-Backed Securities	1,592	*
Mutual Funds	500	
Total capital nonrecurring funds	2,092	
Internal Service Fund:		
Corporate Bonds	794	*
Municipal Bonds	326	*
Total internal service funds	1,120	
Pension Trust Funds:		
Collective Trusts	33,886	
Real Estate Funds	2,757	
Insurance Company pooled separate account	29,942	
Total pension trust funds	66,585	
Total investments	$ 69,833	

* These investments are uninsured and unregistered, with securities held by the counterparty, but not in the Town's or the pension fund's name.

Cash and investments are classified in the accompanying financial statements as follows:

Statement of Net Assets	
Cash and cash equivalents	$ 23,559
Investments	20,018
	43,577
Fiduciary Funds:	
Cash and cash equivalents	1,215
Investments	66,691
	67,906
Total cash and investments	$ 111,483

Interest Rate Risk - The Town does not have a formal investment policy that limits investment maturities as a means of managing its exposure to fair value losses arising from increasing interest rates.

		Investment Maturities (In Years)			
Type of Investment	Fair Value	Less Than 1 Year	1-5 Years	6-10 Years	Over 10 Years
U.S. Government-Backed Securities	$ 1,592	$ -	$ -	$ 1,364	$ 228
Municipal Bonds	326	-	326	-	-
Corporate Bonds	794	564	230	-	-
Pooled Fixed Income	13,634	13,634	-	-	-
	$ 16,346	$ 14,198	$ 556	$ 1,364	$ 228

Credit Risk - Investments - As indicated above, State Statutes limit the investment options of cities and towns. The Town has no investment policy that would further limit its investment choices. The following table provides a summary of the Town's investments (excluding U.S. Government guaranteed obligations) as rated by a nationally recognized statistical rating organization.

	Fair Value	Moody's	Standard & Poor's	Fitch
U.S. Government Backed Securities	$ 1,592	AAA	AAA	-
State Short-Term Investment Fund	11,431	-	AAAm	-
MBIA, Inc. Cooperative Liquid Assets Securities System (Class)	2,203	-	-	AAA
Government Bonds	326	AAA	AAA	-
Corporate Bonds	794	AA3-CAA1	A+-CCC	-

Concentration of Credit Risk - The Town's investment policy does not specify limits on investing in any one issuer.

The following represents the investments in the pension plans that represents more than 5% of the plan's net assets as of June 30, 2009:

Dryden's S&P Index
Prudential Guaranteed Deposit Account

Custodial Credit Risk - Investments - Custodial credit risk for an investment is the risk that, in the event of the failure of the counterparty (the institution that pledges collateral or repurchase agreement securities to the Town or that sells investments to or buys them for the Town), the Town will not be able to recover the value of its investments or collateral securities that are in the possession of an outside party. The Town has no policy regarding custodial credit risk.

Note 4. Receivables and Deferred/Unearned Revenue

	General	Water Pollution Control	Capital Non-Recurring	Nonmajor and Other Funds	Total
Receivables:					
Interest	$ 1,272	$ -	$ -	$ -	$ 1,272
Taxes	3,819	-	-	-	3,819
Accounts	224	-	-	2,130	2,354
Special assessments	-	226	-	-	226
Intergovernmental	67	56	855	468	1,446
Housing loans	-	-	-	1,831	1,831
Gross receivables	5,382	282	855	4,429	10,948
Less allowance for uncollectible	(800)	(113)	-	(746)	(1,659)
Net Receivables	$ 4,582	$ 169	$ 855	$ 3,683	$ 9,289

Allowances for uncollectibles are as follows:

Property taxes	$ 770
Accrued interest on property taxes	30
Emergency medical services receivable	746
Water Pollution Control assessments	113
Total	$ 1,659

Governmental funds report deferred revenue in connection with receivables for revenues that are not considered to be available to liquidate liabilities of the current period. Governmental funds also defer revenue recognition in connection with resources that have been received, but not yet earned. At the end of the current fiscal year, the various components of deferred revenue and unearned revenue reported in the governmental funds were as follows:

	Deferred	Unearned
General Fund		
Delinquent property taxes receivable principal and interest	$ 3,881	$ -
Advance tax collections	-	2,309
Grant drawdowns prior to meeting eligibility requirements	-	163
Water Pollution Control Authority		
Special Assessments	113	-
Nonmajor Governmental Funds		
Grant drawdown's prior to meeting eligibility requirements	-	212
Notes receivable	1,831	-
Other	560	-
Total deferred/unearned revenue for governmental funds	$ 6,385	$ 2,684

Note 5. Capital Assets

Capital asset activity for the year ended June 30, 2009 was as follows:

	Beginning Balance July 1, 2008	Additions/ Transfers	Disposals/ Transfers	Ending Balance June 30, 2009
Governmental activities:				
Capital assets, not being depreciated:				
Land	$ 11,535	$ -	$ -	$ 11,535
Construction in progress	8,572	4,041	(5,556)	7,057
Total capital assets, not being depreciated	20,107	4,041	(5,556)	18,592
Capital assets, being depreciated:				
Buildings	34,662	-	-	34,662
Building improvements	58,615	615	-	59,230
Machinery and equipment	6,958	1,469	(45)	8,382
Vehicles	9,472	1,106	(173)	10,405
Infrastructure	164,044	5,924	(466)	169,502
Total capital assets being depreciated	273,751	9,114	(684)	282,181
Less accumulated depreciation for:				
Buildings	(15,469)	(550)	-	(16,019)
Building improvements	(2,157)	(1,435)	-	(3,592)
Machinery and equipment	(1,530)	(372)	7	(1,895)
Vehicles	(4,054)	(662)	127	(4,589)
Infrastructure	(56,879)	(2,588)	311	(59,156)
Total accumulated depreciation	(80,089)	(5,607)	445	(85,251)
Total capital assets, being depreciated, net	193,662	3,507	(239)	196,930
Governmental activities capital assets, net	$ 213,769	$ 7,548	$ (5,795)	$ 215,522

Depreciation expense was charged to functions/programs of the primary government as follows:

Governmental Activities:		
General administration	$	169
Public safety		353
Public works		3,368
Health/social services		179
Libraries		39
Recreation		30
Education		1,469
Total depreciation expense – governmental activities	$	5,607

Construction Commitments

The Town has active construction projects as of June 30, 2009. At year-end, the Town's major commitments with contractors are as follows:

Project		Remaining Commitment
Roads 2005	$	1,181
Capital Non-Recurring		999
	$	2,180

The commitments are being financed through various bond issues.

Note 6. Due to/from Advances and Transfers

At June 30, 2009, due to/from balances that resulted from various interfund transactions were as follows:

	Due From Other Funds	Due To Other Funds
General Fund	$ 6,839	$ 5,382
Water Pollution Control	-	1,493
Bonded Projects	4,780	-
Capital Nonrecurring	56	2,937
Internal Service Fund	172	376
Nonmajor Governmental Funds	423	2,082
Total	$ 12,270	$ 12,270

All due to/from balances resulted from the time lag between the date payments occurred between funds for various activities.

The General Fund advanced the Water Pollution Control Fund $3,600. The advances amongst funds relate to working capital loans. None of the balance is scheduled to be collected in the subsequent year.

A summary of interfund transfers as of June 30, 2009 is as follows:

	Transfers Out				
	General Fund	Capital Nonrecurring	Bonded Projects	Internal Service Fund	Total
Transfers in:					
General Fund	$ 340	$ -	$ 14	$ 300	$ 654
Water Pollution Control	2,376	-	-	-	2,376
Capital Nonrecurring	3,909	50	-	-	3,959
Bonded Projects	731	1,600	-	-	2,331
Nonmajor governmental	2,329	-	-	-	2,329
Total transfers out	$ 9,685	$ 1,650	$ 14	$ 300	$ 11,649

Transfers are used to support program needs not met through grants and fees within the Water Pollution Control, EMS and Social Service funds and to support capital and major maintenance projects in the Capital Nonrecurring and Bonded Projects funds.

Note 7. Long-Term Debt

Changes in long-term liabilities

Long-term liability activity for the year ended June 30, 2009 was as follows:

	Beginning Balance July 1, 2008	Additions	Reductions	Ending Balance June 30, 2009	Due Within One Year
General obligation bonds payable	$ 38,500	$ -	$ (3,850)	$ 34,650	$ 3,850
Unamortized premiums	378	-	(19)	359	-
Compensated absences	7,101	240	(16)	7,325	1,831
Landfill closure cost	300	-	(15)	285	15
OPEB liability	-	1,858	-	1,858	-
Claims payable*	628	491	-	1,119	-
Capital lease	7	437	(86)	358	83
Total governmental activities, long-term liabilities	$ 46,914	$ 3,026	$ (3,986)	$ 45,954	$ 5,779

* July 1, 2008 amount was previously reported in the General Fund

General Obligation Bonds payable at June 30, 2009 comprise the following:

General Obligation Bonds	Original Amount	Date of Issue	Date of Maturity	Interest Rate %	Balance June 30, 2009
General Purpose:					
Road Reconstruction	$ 10,000	10/15/99	2009	4.1-6	$ 1,000
Senior Citizens Center	4,025	03/01/02	2016	3-5	2,013
Road Reconstruction	5,000	04/01/03	2018	2.5-4.5	2,947
Road Reconstruction	19,000	06/15/08	2028	3.25-5.0	18,100
Total					24,060
Schools:					
Elementary and Middle School Renovations	9,975	03/01/02	2016	3-5	4,988
High School and Middle School Renovations	9,500	04/01/03	2018	2.5-4/5	5,602
Total					10,590
Total bonds					$ 34,650

Long-term liabilities are generally liquidated by the General Fund.

The following is a summary of bond maturities.

Fiscal Year Ending	Principal	Interest
2010	$ 3,850	$ 1,392
2011	2,850	1,255
2012	2,850	1,155
2013	2,850	1,052
2014	2,850	931
2015-2019	10,400	3,987
2020-2024	5,000	1,456
2025-2029	4,000	4,251
Total	$ 34,650	$ 15,479

Capital lease

The Town leases various computer equipment carried at approximately $495 in the governmental activities acquired under capital lease arrangements.

The Town is obligated under a capital lease to make the following aggregate annual lease payments:

2010	$ 99
2011	99
2012	99
2013	99
Total minimum lease payments	396
Less interest	38
Present value of minimum payments	$ 358

Legal debt limit

The Town's indebtedness does not exceed the legal debt limitations as required by Connecticut General Statutes as reflected in the following schedule:

Category	Debt Limit	Net Indebtedness	Balance
General purpose	$ 193,235	$ 27,963	$ 165,272
Schools	386,469	10,589	375,880
Sewers	322,058	-	322,058
Urban renewal	279,117	-	279,117
Pension deficit	257,646	-	257,646
	$ 1,438,525	$ 38,552	$ 1,399,973

The total overall statutory debt limit for the Town is equal to seven times annual receipts from taxation, $601,174.

The indebtedness reflected above includes bonds outstanding in addition to the amount of bonds/notes issued by the fire districts located within the Town borders.

Landfill closure and post-closure care costs

State and Federal laws and regulations require landfill closures to meet certain standards. The Town landfill is closed. Monitoring costs for the next 20 years at $15 per year total $285. This amount is based on estimates, which are subject to change due to inflation, technology or applicable laws and regulations.

Authorized/unissued bonds

As of June 30, 2009, the Town had no authorized unissued general obligation bonds.

Note 8. Fund Balance Designations

Fund balance designations in the General Fund at June 30, 2009 are as follows:

Designated for:		
Subsequent year's budget	$	2,500
Total	$	2,500

Note 9. Employee Retirement Systems and Pension Plans

Plan Description

The Town of Enfield administers two single-employer, contributory defined benefit pension plans. The two plans, Town and Police, are included in the financial statements as pension trust funds. The plans do not issue stand alone financial statements. Plan contribution requirements and benefits are established by the Town Council through adoption of plan documents.

Classes of Employees Covered

The membership of the Plan consisted of the following as of July 1, 2008:

	Town	Police
Retirees and beneficiaries currently receiving benefits	207	51
Terminated plan members entitled to benefits but not yet receiving them and inactive with vested benefits	93	4
Active plan members	501	95
Total	801	150

Benefit Provisions

Town Plan

The Town of Enfield Pension Plan covers all employees working more than nineteen hours a week and for more than five (5) months per calendar year except teachers covered under the State of Connecticut Teachers' Retirement System and Police. The Town provides all retirement benefits through a single-employer, contributory defined benefit plan. All employees are 100% vested after five (5) years of continuous service. Employees who retire at normal retirement at age 65 receive a retirement benefit.

Police Plan

The Town of Enfield Police Pension Plan covers all employees working more than thirty-five hours a week and for more than five (5) months per calendar year. The Town provides all retirement benefits through a single-employer, contributory defined benefit plan. All employees are 100% vested after ten (10) years of continuous service. Employees who retire at normal retirement age of the later of age 50 or 20 years of service receive a retirement benefit.

Contributions

Town employees contribute 3.5% of earnings and Police employees contribute 7% of earnings. The Town is required to contribute the amounts necessary to finance the benefits for its employees. Administration costs are financed from investment earnings.

Actuarial Assumptions

Town Plan

The annual required contribution for the current year was determined as part of the July 1, 2008 actuarial valuation using the frozen entry age normal actuarial cost method. The actuarial assumptions included (a) 8% investment rate of return and (b) 5% projected salary increases. Both (a) and (b) included an inflation component of 3.5%. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis.

Police Plan

The annual required contribution for the current year was determined as part of the July 1, 2008 actuarial valuation using the frozen entry age normal actuarial cost method. The actuarial assumptions included (a) 8% investment rate of return and (b) 5% projected salary increases. Both (a) and (b) included an inflation component of 3.5%. The assumptions do not include post-retirement benefit increases. The actuarial value of assets was determined using techniques that smooth the effects of short-term volatility in the market value of investments over a five-year period. The unfunded actuarial accrued liability is being amortized as a level percentage of projected payroll on a closed basis.

Annual Pension Cost and Net Pension Obligation (Asset)

	Town	Police
Annual required contribution	$ 1,171	$ 785
ARC adjustment	7	4
Annual pension cost	1,178	789
Contributions made	1,171	785
Increase (decrease) in net pension obligation	7	4
Net Pension Obligation (Asset), beginning of year	(7)	(4)
Net Pension Asset, end of year	$ -	$ -

The required and actual contributions for the past three years were as follows:

Town Plan

Fiscal Year Ended	Annual Pension Cost (APC)	Actual Contribution	Percentage of APC Contributed	Net Pension Obligation
06/30/07	$ 1,141	$ 1,134	99.30%	$ -
06/30/08	1,061	1,068	100.64%	(7)
06/30/09	1,178	1,171	99.41%	-

Police Plan

Fiscal Year Ended	Annual Pension Cost (APC)	Actual Contribution	Percentage of APC Contributed	Net Pension Obligation
06/30/07	$ 551	$ 556	100.91%	$ -
06/30/08	547	551	100.64%	(4)
06/30/09	789	785	99.56%	-

Pension Plan Required Supplementary Information

Town Plan

Schedule of Funding Progress

Actuarial Valuation Date July 1,*	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age Normal (b)	Over (Under) Funded AAL (a-b)	Funded AAL Ratio (a/b)	Covered Payroll (c)	Over/Under Funded AAL as a % of Covered Payroll ((b-a)/c)
2008	$ 41,426	$ 40,505	$ (921)	102.27%	$ 18,873	(4.88%)

Historical Trend Information – The schedules of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, present multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AALs for benefits.

Schedule of Employer Contributions

Fiscal Year Ended	Annual Required Contribution	Percentage Contributed
06/30/04	$ 1,016	100%
06/30/05	1,106	100%
06/30/06	1,148	100%
06/30/07	1,134	100%
06/30/08	1,061	100%
06/30/09	1,171	100%

* Subsequent to the most recent valuation date, certain economic events have had a significant adverse impact on investment portfolios. As such, these market downturns may have a significant effect on the funded ratio and on future required contributions.

Police Plan

Schedule of Funding Progress

Actuarial Valuation Date July 1,*	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age Normal (b)	Over (Under) Funded AAL (a-b)	Funded AAL Ratio (a/b)	Covered Payroll (c)	Over/Under Funded AAL as a % of Covered Payroll ((b-a)/c)
2008	$ 37,429	$ 40,027	$ (2,598)	93.48%	$ 6,008	43.24%

Historical Trend Information – The schedules of funding progress presented as required supplementary information (RSI) following the notes to the financial statements, present multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AALs for benefits.

Schedule of Employer Contributions

Fiscal Year Ended	Annual Required Contribution	Percentage Contributed
06/30/04	$ 339	100%
06/30/05	285	100%
06/30/06	315	100%
06/30/07	556	100%
06/30/08	548	100%
06/30/09	785	100%

* Subsequent to the most recent valuation date, certain economic events have had a significant adverse impact on investment portfolios. As such, these market downturns may have a significant effect on the funded ratio and on future required contributions.

Separate Plan Financial Information

	Schedule of Plan Net Assets		
	Employees' Pension Plan	Police Pension Plan	Total
Assets:			
Investments			
Collective trusts	$ 17,678	$ 16,208	$ 33,886
Insurance Company pooled separate account	16,157	13,785	29,942
Real estate funds	1,349	1,408	2,757
Total	$ 35,184	$ 31,401	$ 66,585
Net Assets:			
Net Assets Held in Trust For:			
Employees' Pension Benefits	$ 35,184	$ 31,401	$ 66,585

	Schedule of Changes in Plan Net Assets		
	Employees' Pension Plan	Police Pension Plan	Total
Additions:			
Contributions:			
Employer	$ 1,171	$ 785	$ 1,956
Plan members	652	438	1,090
Total contributions	1,823	1,223	3,046
Investment income (loss):			
Net depreciation in fair value of investments	(5,746)	(5,191)	(10,937)
Interest and dividends	1,401	1,248	2,649
Net investment loss	(4,345)	(3,943)	(8,288)
Deductions:			
Benefits paid	2,063	1,634	3,697
Administration expenses	58	56	114
Total deductions	2,121	1,690	3,811
Net decrease	(4,643)	(4,410)	(9,053)
Net Assets Held in Trust for Employees' Pension Benefits, beginning of year	39,827	35,811	75,638
Net Assets Held in Trust for Employees' Pension Benefits, end of year	$ 35,184	$ 31,401	$ 66,585

Connecticut State Teachers' Retirement System

The faculty and professional personnel of the Board of Education participate in a contributory defined benefit plan, established under Chapter 167a of the Connecticut General Statutes, which is administered by the Connecticut State Teachers' Retirement Board. A teacher is eligible to receive normal retirement benefits if he or she has attained age sixty and has accumulated twenty years of credited service in the public schools of Connecticut or has attained any age and has accumulated thirty-five years of credited service, at least twenty-five of which are service in the public schools of Connecticut. The State of Connecticut Teacher's Retirement System is to be considered to be a part of the State of Connecticut financial reporting entity and is included in the State's financial report as a pension trust fund. Those reports may be obtained by writing to the State of Connecticut, Office of the State Comptroller, 55 Elm Street, Hartford, CT 06106.

Certain part-time and full-time certified teachers are eligible to participate in the plan and are required to contribute 7.25% of their annual earnings to the plan. The Town does not, and is not legally responsible to, contribute to the plan.

The State of Connecticut contributes based on actuarially determined amounts. The funding level was determined based on an actuarial valuation of the plan as a whole, which does not provide actuarial information on an individual city/town basis.

In addition, the Town has recognized revenues and expenditures for on-behalf payments for pension contributions paid directly to the Connecticut State Teachers' Retirement System by the State of Connecticut. Such on-behalf payments were approximately $2,834 for the year ended June 30, 2009.

Note 10. Other Postemployment Benefits

Post-retirement benefits

The Town provides post-retirement benefits for certain employees for current and future health and life insurance benefit expenses through a single-employer defined benefit plan. An annual actuarial valuation is made to determine whether the contributions are sufficient to meet the plan obligations. The latest actuarial valuation was made July 1, 2007. The post-retirement plan does not issue standalone financial reports.

From an accrual accounting perspective, the cost of post-employment healthcare benefits, like the cost of pension benefits, generally should be associated with the periods in which the cost occurs, rather than in the future year when it will be paid. In adopting t he requirements of GASB Statement No. 45 during the year ended June 30, 2009, the Town recognizes the cost of post-employment healthcare in the year when the employee services are received, reports the accumulated liability from prior years, and provides information useful in assessing potential demands on the Town's future cash flows. Recognition of the liability accumulated from prior years will be phased in over 30 years, commencing with the 2009 liability.

The contribution requirements of plan members and the Town are established and may be amended by the Town. The Town determines the required contribution using the Projected Unit Credit Method.

Membership in the plan consisted of the following at July 1, 2007, the date of the last actuarial valuation.

Retirees and beneficiaries receiving benefits	658
Active plan members	1,114
Total	1,772

The Town's annual OPEB cost, the percentage of annual OPEB cost contributed to the plan and the net OPEB obligation was as follows:

Fiscal Year Ending	Annual OPEB Cost	Employer Contributions	Percentage of Annual OPEB Cost Contributed	Net OPEB Obligation
6/30/09	$ 2,990	$ 1,132	37.9%	$ 1,858

OPEB Obligation

Annual required contribution	$ 2,990
Interest on net pension obligation	-
Annual OPEB cost	2,990
Contributions made	(1,132)
Increase in net OPEB liability	1,858
Net OPEB obligation, beginning of year	-
Net OPEB obligation, end of year	$ 1,858

The Town's annual other post-employment benefit (OPEB) cost (expense) is calculated based on the annual required contribution of the employer (ARC), an amount actuarially determined in accordance with the parameters of GASB Statement 45. The ARC represents a level of funding that, if paid on an ongoing basis, is projected to cover normal cost each year and amortize any unfunded actuarial liabilities (or funding excess) over a period not to exceed thirty years. The schedule of funding progress is as follows:

Actuarial Valuation Date	Actuarial Value of Assets (a)	Accrued Liability (b)	Unfunded Accrued Liability (UAL) (b-a)	Funded Ratio (a/b)	Covered Payroll (c)	UAL as a Percentage of Covered Payroll ((b-a)/c)
07/01/2007	$ -	$ 42,522	$ 42,522	0%	N/A	N/A

Historical Trend Information – The schedules of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, present multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AALs for benefits.

Actuarial valuations of an ongoing plan involve estimates of the value of reported amounts and assumptions about the probability of occurrence of events far into the future. Examples include assumptions about future employment, mortality, and the healthcare cost trend. Amounts determined regarding the funded status of the plan and the annual required contributions of the employer are subject to continual revision as actual results are compared with past expectations and new estimates are made about the future.

Projections of benefits for financial reporting purposes are based on the substantive plan (the plan as understood by the employer and plan members) and include the types of benefits provided at the time of each valuation and the historical pattern of sharing of benefit costs between the employer and plan members to that point. The actuarial methods and assumptions used include techniques that are designed to reduce the effects of short-term volatility in actuarial accrued liabilities and the actuarial value of assets, consistent with the long-term perspective of the calculations.

The information presented was determined as part of the actuarial valuation. Additional information as of the last actuarial valuations follows:

Valuation Date:	July 1, 2007	
Actuarial Cost Method:	Projected Unit Credit Cost Method	
Asset Valuation Method:	Market Value	
Amortization Method:	Level Percent	
Remaining Amortization Period:	30 Years Decreasing	
Actuarial Assumptions:		
Investment rate of return	4.0%	
Inflation rate	4.0%	
Health Cost Trend Rates:	Initial Inflation Rate	7.6%
	Ultimate Inflation Rate	4.0%
	Years Until Ultimate Inflation Rate	70

Note 11. Restricted Assets

The Library Trust Funds are restricted to expenditure of the investment income only for the donor-designated purposes. Currently, the expendable portion of net assets is $25 and is reported as unreserved undesignated. The Library Board controls the expenditure of these funds. Investment income was $3 in the current year.

Note 12. Risk Management

The Town is exposed to various risks of loss related to public officials' liability, police liability, theft or impairment of assets, errors and omissions, injury to employees and natural disasters. The Town purchases commercial insurance for all risks of loss except workers' compensation. Neither the Town nor its insurer has settled any claims, which exceeded insurance coverage in the last three years, and there have been no significant reductions in insurance from amounts held in prior years.

The Town currently is a member in Connecticut Interlocal Risk Management Agency (CIRMA), a public entity risk pool established for the purpose of administering an interlocal risk management program pursuant to the provisions of Section 7-479a et. seq. of Connecticut General Statutes, for workers' compensation coverage. The Town pays an annual premium for its coverage. CIRMA is to be self-sustaining through members' premiums but reinsures in excess of $750,000 (not rounded) for each insured occurrence.

The Town utilizes a risk management fund (the Internal Service Fund) to account for and finance its uninsured risks of loss. The fund records premium expenditures for various insurance risks on behalf of the Town. All Town departments and agencies are charged premiums by the Internal Service Fund, which are included in department and agency expenditures to cover current premium expenditures. There are currently no incurred but not reported liabilities.

Note 13. Commitments and Litigation

There are various suits and claims pending against the Town, none of which, individually or in the aggregate, is believed by legal counsel to be likely to result in a judgment or judgments which would have a material adverse effect on the Town's financial position.

Note 14. Restatement

The June 30, 2008 governmental fund financial statements were restated due to an error in revenue recognition and recognition of liabilities not payable from current available resources under the modified accrual basis of accounting. As a result, for the fiscal year beginning July 1, 2008, the following restatements were made to beginning fund balance for the following funds:

	General Fund	Emergency Medical Services
Net Assets - July 1, 2008	$ 21,708	$ 290
Add: Liabilities not payable with current resources	628	-
Deduct: Revenue which did not meet availability criteria	(123)	(861)
Fund Balance, as Restated, July 1, 2008	$ 22,213	$ (571)

For the year ended June 30, 2008, General Fund and Emergency Medical Services Change in Fund Balance would have been $2,318 and $953, respectively.

Note 15. Pronouncements Issued, Not Yet Effective

The Governmental Accounting Standards Board (GASB) has issued several pronouncements that have effective dates in the future that may impact future financial presentations.

Management has not currently determined what, if any, impact implementation of the following statements may have on the financial statements of the Town:

- GASB Statement No. 51, *Accounting and Financial Reporting for Intangible Assets* will be implemented by the Town as required by the GASB during the fiscal year ending June 30, 2010. The statement requires that all intangible assets not specifically excluded by its scope provisions be classified as capital assets. The statement also provides authoritative guidance that specifically addresses the nature of these intangible assets.

- GASB Statement No. 53, *Accounting and Financial Reporting for Derivative Instruments* will be implemented by the Town as required by the GASB during the fiscal year ending June 30, 2010. The statement is intended to improve how state and local governments report information about derivative instruments – financial arrangements used by governments to manage specific risks or make investments – in their financial statements.

- GASB Statement Number 54, *Fund Balance Reporting and Governmental Fund Type Definitions* will be implemented by the Town as required by the GASB during the fiscal year ending June 30, 2010. This statement establishes accounting and financial reporting standards for all governments that report governmental funds. This statement establishes the criteria for classifying fund balances into specifically defined classifications and clarifies definitions for governmental fund types.

- GASB Statement Number 56,*Codification of Accounting and Financial Reporting Guidance Contained in the AICPA Statements on Auditing Standards* will be implemented by the Town as required by the GASB during the fiscal year ending June 30, 2010. This Statement establishes accounting and financial reporting standards for related party transactions, subsequent events, and going concern considerations for all state and local governments.

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Required Supplementary Information

Town Plan

Schedule of Funding Progress - Pension

Actuarial Valuation Date July 1 *	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age Normal (b)	Over (Under) Funded AAL (a-b)	Funded AAL Ratio (a/b)	Covered Payroll (c)	Over/Under Funded AAL as a % of Covered Payroll ((b-a)/c)
2003	$ 28,683	$ 27,492	$ 1,191	104.33%	$ 15,240	-7.81%
2004	30,602	29,802	800	102.68%	16,279	-4.91%
2005	33,017	32,767	250	100.76%	16,596	-1.51%
2006	33,849	35,262	(1,413)	96.44%	17,795	-3.30%
2007	39,144	37,353	1,791	104.80%	19,198	-9.33%
2008	41,426	40,505	(921)	102.47%	18,873	-4.88%

Police Plan

Schedule of Funding Progress - Pension

Actuarial Valuation Date July 1 *	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age Normal (b)	Over (Under) Funded AAL (a-b)	Funded AAL Ratio (a/b)	Covered Payroll (c)	Over/Under Funded AAL as a % of Covered Payroll ((b-a)/c)
2003	$ 28,789	$ 27,764	$ 1,034	103.73%	$ 4,892	-21.15%
2004	30,190	29,529	661	102.24%	4,849	-13.63%
2005	31,703	31,393	310	100.99%	4,778	-6.49%
2006	33,573	34,814	(1,241)	96.44%	5,520	22.47%
2007	33,933	36,958	(1,024)	97.23%	5,456	18.77%
2008	37,430	40,027	(2,598)	93.48%	6,008	43.24%

Historical Trend Information – The schedules of funding progress, presented as required supplementary information (RSI) following the notes to the financial statements, present multi-year trend information about whether the actuarial values of plan assets are increasing or decreasing over time relative to the AALs for benefits.

Schedule of Funding Progress - OPEB

Actuarial Valuation Date July 1 *	Actuarial Value of Assets (a)	Actuarial Accrued Liability (AAL) Frozen Entry Age Normal (b)	Over (Under) Funded AAL (a-b)	Funded AAL Ratio (a/b)	Covered Payroll (c)	Over/Under Funded AAL as a % of Covered Payroll ((b-a)/c)
7/1/2007	$ -	$ 42,522	$ 42,522	-	N/A	N/A

* Subsequent to the most recent valuation date, certain economic events have had a significant adverse impact on investment portfolios. As such, these market downturns may have a significant effect on the funded ratio and on future required contributions.

TOWN OF ENFIELD, CONNECTICUT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF GENERAL FUND REVENUES - BUDGETARY BASIS - BUDGET AND ACTUAL

For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
PROPERTY TAXES				
Real estate	$ 64,235	$ 64,235	$ 64,583	$ 348
Motor vehicle	6,184	6,184	5,794	(390)
Personal property	3,931	3,931	3,891	(40)
Prior year levy	925	925	1,684	759
Penalties and interest	700	700	1,159	459
Lien fees	10	10	22	12
Suspense list collections	50	50	28	(22)
Telephone access line	172	172	140	(32)
Total property taxes	76,207	76,207	77,301	1,094
INTERGOVERNMENTAL				
Hospital - PILOT	53	53	53	-
Department of Housing - PILOT	-	-	88	88
Tax loss - state property	1,381	1,381	1,388	7
Tax loss - boat registration	10	10	10	-
Tax loss - Bingo	1	1	1	-
Tax relief - elderly frozen	5	5	2	(3)
Tax relief - elderly circuit breaker	365	365	396	31
Tax relief - disability exemption	8	8	6	(2)
Mashantucket Pequot Indians	2,032	2,032	2,010	(22)
Civil preparedness	12	12	4	(8)
Tax relief - veterans additional	36	36	51	15
Manufacturers PILOT	650	650	280	(370)
Town Aid Road Grant	277	277	277	-
Education cost sharing	28,380	28,380	28,340	(40)
Excess cost grant	700	868	532	(336)
State Agency Placement Grant	200	200	330	130
School transportation	761	761	773	12
Health services private schools	-	-	83	83
Miscellaneous state grants	65	65	75	10
Miscellaneous federal grant	12	55	110	55
Total intergovernmental	34,948	35,159	34,809	(350)

(Continued)

TOWN OF ENFIELD, CONNECTICUT

REQUIRED SUPPLEMENTARY INFORMATION, Continued
SCHEDULE OF GENERAL FUND REVENUES - BUDGETARY BASIS - BUDGET AND ACTUAL, Continued

For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
CHARGES FOR SERVICES				
Recording legal documents	275	275	174	(101)
Conveyance tax	450	450	357	(93)
Vital statistics	15	15	27	12
Planning and zoning fees	55	55	59	4
Zoning board of appeal fees	3	3	-	(3)
Miscellaneous clerk fees	40	40	38	(2)
Photocopy charges	4	4	5	1
Fire district tax collection	243	243	258	15
Communication center	60	60	158	98
Accident reports	4	4	4	-
Police outside services	32	32	40	8
Blind program	25	25	3	(22)
Environment recycling programs	18	18	22	4
Bulky waste fees	94	94	189	95
Park/recreation program fees	158	158	138	(20)
Housing Authority agreement	80	80	-	(80)
Medicaid school based health	152	152	169	17
School tuition - other towns	300	300	41	(259)
Other charges	5	5	17	12
Building and mechanical	525	525	354	(171)
Pistol permits	3	3	7	4
Vendor permits	1	1	1	-
Amusements	1	1	-	(1)
Dog licenses	5	5	5	-
Hunting and fishing	3	3	1	(2)
Marriage licenses	3	3	3	-
Sewer permits	3	3	1	(2)
Dump permits	269	269	66	(203)
Parking fines	10	10	8	(2)
Library fines	12	12	17	5
Alarm fines	10	10	-	(10)
Blight ordinance fines	-	-	3	3
Rental - Town owned property	15	15	35	20
Sale - cash	186	186	150	(36)

(Continued)

TOWN OF ENFIELD, CONNECTICUT

REQUIRED SUPPLEMENTARY INFORMATION, Continued
SCHEDULE OF GENERAL FUND REVENUES - BUDGETARY BASIS - BUDGET AND ACTUAL, Continued

For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
CHARGES FOR SERVICES, Continued				
Sale - equipment and property	$ -	$ -	$ 8	$ 8
Sale- tipper barrels	-	121	205	84
Sale- leaf bags	-	10	-	(10)
Insurance claims and refunds	150	150	78	(72)
Contributions/donations	1	8	7	(1)
Vehicle insurance reimbursement	45	45	9	(36)
Miscellaneous	50	50	21	(29)
Total charges for services	3,305	3,443	2,678	(765)
INTEREST				
Interest on investments	1,100	1,100	577	(523)
Total interest	1,100	1,100	577	(523)
Total revenues	115,560	115,909	115,365	(544)
Other Financing Sources				
Transfers in	354	754	654	(100)
Use of Fund Balance	2,500	2,583	-	(2,583)
Total	$ 118,414	$ 119,246	116,019	$ (3,227)

Budgetary revenues are different than GAAP revenues because:	
State of Connecticut on-behalf contributions to the Connecticut State Teachers' Retirement System for Town teachers are not budgeted	2,834
Capital lease proceeds	437
Total Revenues and Other Financing Sources as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds	$ 119,290

(Concluded)

TOWN OF ENFIELD, CONNECTICUT

REQUIRED SUPPLEMENTARY INFORMATION
SCHEDULE OF GENERAL FUND EXPENDITURES, ENCUMBRANCES AND TRANSFERS OUT - BUDGETARY BASIS - BUDGET AND ACTUAL
For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
GENERAL GOVERNMENT				
Town Council	$ 83	$ 83	$ 62	$ 21
Town Manager	431	446	444	2
Data processing and MIS	1,350	1,358	1,358	-
Town attorney	406	406	386	20
Probate Court	17	17	13	4
Election/voter registration	111	111	93	18
Town Clerk	460	464	463	1
Records Manager	107	107	106	1
Personnel office	442	442	403	39
Finance administration	277	277	266	11
Treasury	433	427	414	13
Collection of revenues	269	290	288	2
Assessor	399	380	310	70
General services	116	122	120	2
Board of Assessment Appeals	5	5	4	1
Enfield Revitalization Committee	5	5	2	3
Ethics Commission	1	1	-	1
Fish and game program	5	5	5	-
Keep Enfield Beautiful	7	7	3	4
Historic District Commission	6	6	2	4
Cultural Arts Commission	12	12	12	-
Loan Review Committee	1	1	-	1
Economic Development Commission	1	1	-	1
Total general government	4,944	4,973	4,754	219
PUBLIC SAFETY				
Protection of life and property	9,559	9,605	9,084	521
Public safety communication	1,058	1,058	953	105
Public safety administration	79	81	77	4
Emergency management	8	8	5	3
Total public safety	10,704	10,752	10,119	633
RECREATION				
Administration	279	263	247	16
Programs	160	158	123	35
Swim program	138	103	79	24
Total recreation	577	524	449	75

TOWN OF ENFIELD, CONNECTICUT

REQUIRED SUPPLEMENTARY INFORMATION, Continued
SCHEDULE OF GENERAL FUND EXPENDITURES, ENCUMBRANCES AND TRANSFERS OUT - BUDGETARY BASIS - BUDGET AND ACTUAL, Continued
For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
PUBLIC WORKS				
Public works administration	464	388	340	48
Engineering	461	477	465	12
Building inspection	293	293	263	30
Maintenance/buildings and grounds	3,198	3,373	2,909	464
Highway and sanitation supervision	2,188	2,235	2,117	118
Equipment maintenance and repair	1,168	1,149	1,004	145
Refuse collection	3,625	3,524	3,268	256
Total public works	11,397	11,439	10,366	1,073
LIBRARY				
Public library	1,530	1,553	1,526	27
Enfield Television	26	26	25	1
Total library	1,556	1,579	1,551	28
PLANNING AND DEVELOPMENT				
Town planner	426	426	399	27
Planning and zoning commission	29	29	20	9
Zoning review	8	8	4	4
Conservation commission	4	4	3	1
Inland wetlands commission	12	12	8	4
Community development	335	396	243	153
Economic development	185	190	180	10
Total planning and development	999	1,065	857	208
INTERGOVERNMENTAL AND INTERAGENCY				
Capital region council of governments	27	27	27	-
Capital region growth council	9	9	9	-
Enfield cemetery association	28	28	28	-
Enfield historical society	14	14	14	-
Connecticut conference of municipalities	32	32	32	-
National league of cities	4	4	4	-
Enfield veterans' council	39	39	39	-
District fire marshal fees	1	1	-	1
North central health district	174	174	174	-
Celebrations and special events	47	47	41	6

TOWN OF ENFIELD, CONNECTICUT

REQUIRED SUPPLEMENTARY INFORMATION, Continued
SCHEDULE OF GENERAL FUND EXPENDITURES, ENCUMBRANCES AND TRANSFERS OUT - BUDGETARY BASIS - BUDGET AND ACTUAL, Continued
For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
INTERGOVERNMENTAL AND INTERAGENCY, Cont'd.				
High school safe graduation	1	1	-	1
Greater Hartford Transit District	5	5	5	-
Housing education resource	7	7	-	7
Connecticut river assembly	1	1	1	-
Athletic hall of fame	1	1	1	-
Total intergovernmental and interagency	390	390	375	15
BOARD OF EDUCATION	70,211	70,719	70,709	10
NONDEPARTMENTAL				
Insurance and bond charges	544	559	558	1
Employee benefit	2,143	2,157	2,118	39
Miscellaneous charges	9,496	9,636	9,234	402
Total nondepartmental	12,183	12,352	11,910	442
DEBT SERVICE	5,453	5,453	5,418	35
Total expenditures	$ 118,414	$ 119,246	116,508	$ 2,738
Budgetary expenditures are different than GAAP expenditures because:				
State of Connecticut on-behalf payments to the Connecticut State Teachers' Retirement System for Town teachers are not budgeted			2,834	
Capital lease			437	
Encumbrances:				
June 30, 2009			704	
June 30, 2008			(308)	
Non-budgeted transfers out			2,186	
Total Expenditures and Other Financing Uses as Reported on the Statement of Revenues, Expenditures and Changes in Fund Balances - Governmental Funds			$ 122,361	

TOWN OF ENFIELD, CONNECTICUT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL
WATER POLLUTION CONTROL FUND
For the Year Ended June 30, 2009

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
REVENUES				
Intergovernmental	$ 300	$ 300	$ -	$ (300)
Charges for services	770	770	414	(356)
Income from investments	25	25	8	(17)
Other	75	75	146	71
Total revenues	1,170	1,170	568	(602)
EXPENDITURES				
Current:				
Public works	3,546	3,546	2,860	686
Deficiency of revenues over expenditures	(2,376)	(2,376)	(2,292)	84
OTHER FINANCING SOURCES				
Transfers in	2,376	2,376	2,376	-
Net change in fund balance	$ -	$ -	84	$ 84
FUND BALANCE, beginning of year			(3,924)	
FUND BALANCE, end of year			$ (3,840)	

Reconciliation of GAAP Basis	**Expenditures**	**Fund Balance**
Balance, budgetary basis at year end	$ 2,860	$ (3,840)
Encumbrances outstanding at beginning of year liquidated during the year	49	-
Encumbrances outstanding at end of year, charged to budgetary expenditures	55	55
Cancellation of prior year encumbrances	-	30
	$ 2,854	$ (3,755)

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Combining and Individual Fund Statements and Schedules

General Fund

General Fund

The General Fund is the principal fund of the Town and is used to account for all activities of the Town, except those required to be accounted for in another fund. The general fund accounts for the normal recurring activities of the Town (i.e., general government, public safety, public works, health, social services, recreation, education, etc.). These activities are funded principally by property taxes, user fees and grants from other governmental units.

TOWN OF ENFIELD, CONNECTICUT

COMPARATIVE BALANCE SHEET -
GENERAL FUND
June 30, 2009 and 2008
(In Thousands)

		2009		2008
ASSETS				
Cash	**$**	**10,822**	$	17,203
Investments		**7,451**		1,339
Receivables:				
Property taxes, net of allowance		**3,049**		3,497
Accounts		**1,365**		1,867
Notes		**168**		172
Due from other funds		**6,839**		9,499
Advance from other funds		**3,600**		-
Other		**-**		6
Total assets	**$**	**33,294**	$	33,583
LIABILITIES AND FUND BALANCES				
Liabilities:				
Accounts payable	**$**	**1,977**	$	2,133
Accrued payroll		**440**		589
Due to other funds		**5,382**		5,144
Deferred revenue		**6,353**		4,909
Total liabilities		**14,152**		12,775
Fund Balance:				
Reserved for encumbrances		**308**		757
Reserved for long-term receivables		**-**		174
Reserved for long-term advances		**3,600**		-
Unreserved:				
Designated for subsequent year's budget		**2,500**		2,500
Designated for capital fund		**-**		2,299
Designated for debt service		**-**		3,000
Undesignated		**12,734**		12,078
Total fund balance		**19,142**		20,808
Total liabilities and fund balance	**$**	**33,294**	$	33,583

TOWN OF ENFIELD, CONNECTICUT

REPORT OF TAX COLLECTOR
For the Year Ended June 30, 2009
(In Thousands)

Grand List Year	Balance Uncollected July 1, 2008	Current Levy	Lawful Corrections Additions	Lawful Corrections Deletions	Other Corrections	Balance to be Collected	Collections Taxes	Collections Interest and Lien Fees	Collections Total	Balance Uncollected June 30, 2009
TOWN TAXES:										
2007	$ -	$ 75,830	$ 157	$ 375	$ (20)	$ 75,592	$ 74,118	$ 365	$ 74,483	$ 1,474
2006	1,634		56	72	(2)	1,616	1,185	295	1,480	431
2005	861		44	1	(2)	902	393	162	555	509
2004	651		-	-	2	653	173	112	285	480
2003	403		-	1	-	402	98	77	175	304
2002	126		-	-	-	126	60	61	121	66
2001	70		1	1	-	70	36	43	79	34
2000	46		-	-	-	46	15	24	39	31
1999	31		-	-	-	31	5	11	16	26
1998	26		-	-	-	26	3	5	8	23
1997	22		-	-	-	22	1	5	6	21
1996	19		-	-	-	19	1	6	7	18
1995	18		-	-	-	18	1	4	5	17
1994	18		-	-	-	18	1	5	6	17
1993	30		-	-	-	30	1	4	5	29
1992	12		-	12	-	-	-	-	-	-
	3,967	75,830	258	462	(22)	79,571	76,091	1,179	77,270	3,480
FIRE TAXES										
2007	$ -	$ 8,597	$ 15	$ 41	$ (4)	$ 8,567	$ 8,441	$ -	$ 8,441	$ 126
2006	151		7	8	-	150	101	-	101	49
2005	93		7	1	-	99	38	-	38	61
2004	63		-	2	-	61	15	-	15	46
2003	39		-	-	-	39	8	-	8	31
2002	10		-	-	-	10	4	-	4	6
2001	4		-	-	-	4	2	-	2	2
2000	4		-	-	-	4	1	-	1	3
1999	3		-	-	-	3	-	-	-	3
1998	2		-	-	-	2	-	-	-	2
1997	2		-	-	-	2	-	-	-	2
1996	2		-	-	-	2	-	-	-	2
1995	1		-	-	-	1	-	-	-	1
1994	1		-	-	-	1	-	-	-	1
1993	4		-	-	-	4	-	-	-	4
1992	1		-	1	-	-	-	-	-	-
	380	8,597	29	53	(4)	8,949	8,610	-	8,610	339
GRAND TOTAL	$ 4,347	$ 84,427	$ 287	$ 515	$ (26)	$ 88,520	$ 84,701	$ 1,179	$ 85,880	$ 3,819

Nonmajor Governmental Funds

Nonmajor Governmental Funds

Special Revenue Funds

Special Revenue Funds are used to account for the proceeds of specific revenue sources (other than expendable trusts or major capital projects) that are legally restricted to expenditures for specific purposes. The Special Revenue Funds utilize the modified accrual basis of accounting. The nature and purpose of each Special Revenue Fund is as follows:

Fund	Funding Source	Function
Cafeteria	Sales and grants	School lunch program
General Government Grants		
Dog	License fees, fines and Town appropriation	Operation of animal control
School Miscellaneous	Fees and local funding	Rental of school facilities, drivers education, non-grant portion of adult education and retiree insurance co-pays
Open Space Acquisition	Local funding	
Emergency Medical Services	Fees for services	Emergency medical aid and transportation
Revaluation	Local funding	Funding of ten year revaluations
Community Development	Federal grants	Federal housing funds
Social Services	Local funding	Operation of Social Service divisions
Public Library	State funds and public gifts	Library support
Emergency Fuel Bank	Local funding and donations	Fuel to needy families
Drug Enforcement Education Grants	State grant	Drug enforcement activities
Town Memorial	Donations	Town Green and Memorial
Educational Grants	State and Federal grants	Special Education programs
Scholarship	Donations	Student scholarships
Elderly Relief	Local funding	Elderly programs

Permanent Funds

Permanent funds are used to report resources that are legally restricted to the extent that only earnings, not principal, may be used for purposes as categorized by the fund title. The Library Trust Fund is the Town's only permanent fund. It accounts for the funds endowed to the Town to benefit the Town's Library services. (Phelps Fund, H.F. Fletecher Fund, J. Pickens Fund, C. P. Cope Fund, H.A. Mosley Fund and Wrona Fund).

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TOWN OF ENFIELD, CONNECTICUT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS
June 30, 2009
(In Thousands)

	Special Revenue			
	Cafeteria	General Government Grants	Dog	School Miscellaneous
ASSETS				
Cash and cash equivalents	$ 396	$ 18	$ 32	$ 279
Investments	-	-	-	-
Receivables:				
Loans	-	-	-	-
Accounts	13	-	-	-
Intergovernmental	120	-	-	-
Due from other funds	-	131	-	3
Other	118	-	-	-
Total assets	$ 647	$ 149	$ 32	$ 282
LIABILITIES AND FUND BALANCES (DEFICITS)				
Liabilities:				
Accounts payable and accrued liabilities	$ 2	$ -	$ 17	$ -
Due to other funds	-	-	-	-
Deferred revenue	-	-	-	-
Total liabilities	2	-	17	-
Fund Balances (Deficits):				
Reserved for inventory	118	-	-	-
Reserved for encumbrances	-	-	-	-
Reserved for endowments	-	-	-	-
Unreserved and undesignated	527	149	15	282
Total fund balances (deficits)	645	149	15	282
Total liabilities and fund balances (deficits)	$ 647	$ 149	$ 32	$ 282

Special Revenue						
Open Space Acquisition	Emergency Medical Services	Revaluation	Community Development	Social Services	Public Library	Emergency Fuel Bank
$ 770	$ -	$ 593	$ 549	$ 859	$ 178	$ -
-	-	-	94	-	36	-
-	-	-	1,831	-	-	-
-	1,059	-	-	80	-	-
-	-	-	8	157	-	-
39	-	43	57		-	5
-	-	-	-	1	-	-
$ 809	$ 1,059	$ 636	$ 2,539	$ 1,097	$ 214	$ 5
$ -	$ 69	$ -	$ 19	$ 223	$ -	$ -
-	643	-	-	739	-	-
-	560	-	1,831	47	-	-
-	1,272	-	1,850	1,009	-	-
-	-	-	-	-	-	-
-	-	-	19	-	-	-
-	-	-	-	-	-	-
809	(213)	636	670	88	214	5
809	(213)	636	689	88	214	5
$ 809	$ 1,059	$ 636	$ 2,539	$ 1,097	$ 214	$ 5

TOWN OF ENFIELD, CONNECTICUT

COMBINING BALANCE SHEET
NONMAJOR GOVERNMENTAL FUNDS, Continued
June 30, 2009
(In Thousands)

	Special Revenue			
	Drug Enforcement Education Grant	Town Memorial	Educational Grants	Scholarship
ASSETS				
Cash and cash equivalents	$ -	$ -	$ 534	$ 1
Investments	-	-	-	303
Receivables:				
Loans	-	-	-	-
Accounts	-	-	232	-
Intergovernmental	-	-	183	-
Due from other funds	10	35	-	-
Other	-	-	-	-
Total assets	$ 10	$ 35	$ 949	$ 304
LIABILITIES AND FUND BALANCES (DEFICITS)				
Liabilities:				
Accounts payable and accrued liabilities	$ -	$ -	$ 84	$ -
Due to other funds	-	-	700	-
Deferred revenue	-	-	165	-
Total liabilities	-	-	949	-
Fund Balances (Deficits):				
Reserved for inventory	-	-	-	-
Reserved for encumbrances	-	-	-	-
Reserved for endowments	-	-	-	304
Unreserved and undesignated	10	35	-	-
Total fund balances (deficits)	10	35	-	304
Total liabilities and fund balances (deficits)	$ 10	$ 35	$ 949	$ 304

Special Revenue		Permanent Funds	
Elderly Relief	Total	Library Trust	Total Nonmajor Governmental Funds
$ -	$ 4,209	$ 61	$ 4,270
-	433	2	435
-	1,831	-	1,831
-	1,384	-	1,384
-	468	-	468
98	421	2	423
-	119	-	119
$ 98	$ 8,865	$ 65	$ 8,930
$ -	$ 414	$ -	$ 414
-	2,082	-	2,082
-	2,603	-	2,603
-	5,099	-	5,099
-	118	-	118
-	19	-	19
-	304	39	343
98	3,325	26	3,351
98	3,766	65	3,831
$ 98	$ 8,865	$ 65	$ 8,930

TOWN OF ENFIELD, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009
(In Thousands)

	Special Revenue			
	Cafeteria	General Government Grants	Dog	School Miscellaneous
REVENUES				
Intergovernmental	$ 869	$ -	$ -	$ -
Charges for services	1,197	14	50	2,276
Contribution	-	-	-	-
Income from investments	6	-	-	-
Other income	7	2	-	-
Total revenues	2,079	16	50	2,276
EXPENDITURES				
Current:				
General government	-	9	-	-
Public safety	-	-	37	-
Health/social services	-	-	-	-
Library	-	-	-	-
Education	2,095	-	-	2,366
Total expenditures	2,095	9	37	2,366
Excess (deficiency) of revenues over expenditures	(16)	7	13	(90)
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	65	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	65	-
Net change in fund balances (deficits)	(16)	7	78	(90)
FUND BALANCE (DEFICIT), beginning of year, as restated (Note 14)	661	142	(63)	372
FUND BALANCE (DEFICIT), end of year	$ 645	$ 149	$ 15	$ 282

Special Revenue						
Open Space Acquisition	Emergency Medical Services	Revaluation	Community Development	Social Services	Public Library	Emergency Fuel Bank
$ -	$ -	$ -	$ 231	$ 1,309	$ 13	$ -
-	2,424	-	-	1,707	4	-
-	-	-	-	94	57	-
11	-	8	4	11	3	-
-	-	-	-	121	3	-
11	2,424	8	235	3,242	80	-
-	-	2	-	-	-	-
-	-	-	-	-	-	-
-	2,305	-	364	5,297	-	-
-	-	-	-	-	26	-
-	-	-	-	-	-	-
-	2,305	2	364	5,297	26	-
11	119	6	(129)	(2,055)	54	-
-	239	-	-	2,025	-	-
-	-	-	-	-	-	-
-	239	-	-	2,025	-	-
11	358	6	(129)	(30)	54	-
798	(571)	630	818	118	160	5
$ 809	$ (213)	$ 636	$ 689	$ 88	$ 214	$ 5

TOWN OF ENFIELD, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCES (DEFICITS)
NONMAJOR GOVERNMENTAL FUNDS
For the Year Ended June 30, 2009
(In Thousands)

	Special Revenue			
	Drug Enforcement Education Grant	Town Memorial	Educational Grants	Scholarship
REVENUES				
Intergovernmental	$ 5	$ -	$ 4,272	$ -
Charges for services	-	-	-	-
Contribution	1	24	-	-
Income from investments	-	-	-	15
Other income	-	-	-	-
Total revenues	6	24	4,272	15
EXPENDITURES				
Current:				
General government	-	-	-	-
Public safety	10	-	-	-
Health/social services	-	31	-	-
Library	-	-	-	-
Education	-	-	4,272	7
Total expenditures	10	31	4,272	7
Excess (deficiency) of revenues over expenditures	(4)	(7)	-	8
OTHER FINANCING SOURCES (USES)				
Transfers in	-	-	-	-
Transfers out	-	-	-	-
Total other financing sources (uses)	-	-	-	-
Net change in fund balances (deficits)	(4)	(7)	-	8
FUND BALANCE (DEFICIT), beginning of year, as restated (Note 14)	14	42	-	296
FUND BALANCE (DEFICIT), end of year	$ 10	$ 35	$ -	$ 304

Special Revenue		Permanent Funds	
Elderly Relief	Total	Library Trust	Total Nonmajor Governmental Funds
$ -	$ 6,699	$ -	$ 6,699
-	7,672	-	7,672
-	176	-	176
-	58	2	60
-	133	-	133
-	14,738	2	14,740
-	11	-	11
-	47	-	47
-	7,997	-	7,997
-	26	-	26
-	8,740	-	8,740
-	16,821	-	16,821
-	(2,083)	2	(2,081)
-	2,329	-	2,329
-	-	-	-
-	2,329	-	2,329
-	246	2	248
98	3,520	63	3,583
$ 98	$ 3,766	$ 65	$ 3,831

TOWN OF ENFIELD, CONNECTICUT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
SOCIAL SERVICES FUND
For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Intergovernmental	$ 939	$ 1,414	$ 1,309	$ (105)
Charges for goods and services	1,524	1,564	1,707	143
Contributions	258	94	94	-
Income from investments	-	-	11	11
Other	218	116	121	5
Total revenues	2,939	3,188	3,242	54
Expenditures				
Current:				
Health/social services	5,256	5,505	5,295	210
Deficiency of revenues over expenditures	(2,317)	(2,317)	(2,053)	264
Other Financing Sources				
Transfers in	2,317	2,317	2,025	(292)
Net change in fund balances	$ -	$ -	(28)	$ (28)
Fund Balance, beginning of year			116	
Fund Balance, end of year			$ 88	

TOWN OF ENFIELD, CONNECTICUT

SCHEDULE OF REVENUES, EXPENDITURES AND CHANGES IN FUND BALANCE - BUDGET AND ACTUAL (NON-GAAP BUDGETARY BASIS)
EMERGENCY MEDICAL SERVICES FUND
For the Year Ended June 30, 2009
(In Thousands)

	Original Budget	Final Budget	Actual	Variance With Final Budget Positive (Negative)
Revenues				
Charges for goods and services	$ 2,223	$ 2,223	$ 2,424	$ 201
Total revenues	2,223	2,223	2,424	201
Expenditures				
Current:				
Health/social services	2,476	2,462	2,305	157
Deficiency of revenues over (under) expenditures	(253)	(239)	119	44
Other Financing Sources				
Transfers in	253	239	239	-
Net change in fund balances (deficits)	$ -	$ -	358	$ 44
Fund Balance (Deficit), beginning of year			(571)	
Fund Balance (Deficit), end of year			$ (213)	

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Internal Service Funds

Internal Service Funds

Internal Service funds are used for the financing of goods and services provided by one department or agency to other departments or agencies of the Town, or to other governments, on a cost reimbursement basis.

The Self Insurance Fund accounts for the self-insured activities of the Town.

The Information Technology Fund accounts for the financial operation of the central information systems department.

TOWN OF ENFIELD, CONNECTICUT

COMBINING STATEMENT OF NET ASSETS -
INTERNAL SERVICE FUNDS
June 30, 2009
(With Comparative Totals for 2008)
(In Thousands)

	Health Insurance Fund	Information Technology Fund	Self-Insurance Fund	2009	2008
ASSETS					
Cash and cash equivalents	$ 1,627	$ -	$ 1,765	$ 3,392	$ 2,802
Investments	2,373	-	3,407	5,780	6,174
Accounts receivable	-	-	31	31	-
Due from other governments	-	254	-	254	-
Due from other funds	-	172	-	172	230
Total assets	$ 4,000	$ 426	$ 5,203	$ 9,629	$ 9,206
LIABILITIES AND FUND EQUITY					
Accounts payable and accrued expenses	$ -	$ 278	$ 4	$ 282	$ 49
Due to other funds	-	-	376	376	-
Total liabilities	-	278	380	658	49
FUND EQUITY					
Net assets:					
Unrestricted	4,000	148	4,823	8,971	9,157
Total liabilities and fund equity	$ 4,000	$ 426	$ 5,203	$ 9,629	$ 9,206

TOWN OF ENFIELD, CONNECTICUT

COMBINING STATEMENT OF REVENUES, EXPENSES AND CHANGES IN NET ASSETS - INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2009
(With Comparative Totals for 2008)
(In Thousands)

	Health Insurance Fund	Information Technology Fund	Self-Insurance Fund	2009	2008
Operating Revenues					
Charges for services and premiums	$ -	$ 2,444	$ 1,070	$ 3,514	$ 1,084
Total revenues	-	2,444	1,070	3,514	1,084
Operating Expenses					
Technology services	-	2,690	-	2,690	-
Risk management claims	-	-	1,234	1,234	1,089
Total operating expenses	-	2,690	1,234	3,924	1,089
Operating loss	-	(246)	(164)	(410)	(5)
Nonoperating Revenues (Expenses)					
Transfers from/(to) other funds	4,000	-	(4,300)	(300)	-
Intergovernmental Grants	-	254	-	254	-
Investment income	-	-	270	270	(1,313)
Total nonoperating revenues (expense)	4,000	254	(4,030)	224	(1,313)
Change in net assets	4,000	8	(4,194)	(186)	(1,318)
Total Net Assets, beginning of year	-	140	9,017	9,157	10,475
Total Net Assets, end of year	$ 4,000	$ 148	$ 4,823	$ 8,971	$ 9,157

TOWN OF ENFIELD, CONNECTICUT

COMBINING STATEMENT OF CASH FLOWS -
INTERNAL SERVICE FUNDS
For the Year Ended June 30, 2009
(With Comparative Totals for 2008)
(In Thousands)

	Health Insurance Fund	Information Technology Fund	Self-Insurance Fund	2009	2008
Cash Flows From Operating Activities					
Cash received from charges for services and contributions	$ -	$ 2,412	$ 1,129	$ 3,541	$ 1,084
Cash paid for claims, premiums and fees	-	(2,412)	(1,203)	(3,615)	(1,072)
Net cash (used in) provided by operating activities	-	-	(74)	(74)	12
Cash Flows From Noncapital Financing Activities					
Payments (to) from other funds	4,000	-	(4,000)	-	(13)
Cash Flows From Investing Activities					
(Purchase) sale of investments	(2,373)	-	2,694	321	-
Investment income	-	-	343	343	143
Net cash (used in) provided by investing activities	(2,373)	-	3,037	664	143
Net increase (decrease) in cash and cash equivalents	1,627	-	(1,037)	590	142
Cash and Cash Equivalents, beginning of year	-	-	2,802	2,802	2,660
Cash and Cash Equivalents, end of year	$ 1,627	$ -	$ 1,765	$ 3,392	$ 2,802
Reconciliation of Operating Loss to Net Cash Provided by (Used in) Operating Activities:					
Operating loss	$ -	$ (246)	$ (164)	(410)	$ (5)
Adjustments to reconcile operating income (loss) to net cash (used in) provided by operating activities:					
(Increase) decrease in accounts and other receivable	-	(32)	59	27	-
Increase in Accounts and other payables	-	278	31	309	17
Net cash (used in) provided by operating activities	$ -	$ -	$ (74)	$ (74)	$ 12
Noncash Investment Activities					
Net increase (decrease) in fair value of investments	$ -	$ -	$ (73)	$ (73)	$ (1,456)

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Fiduciary Funds

Fiduciary Funds

Agency Funds

Agency funds are custodial in nature and do not involve measurement of results of operations, but are merely clearing accounts. There is no fund equity. The Town has seven agency funds: The Student Activity Funds, Performance Bonds Fund, Employee Insurance - Board of Education Fund, Cultural Arts Commission Fund, Smyth Bus Contract Bond Fund, Asnuntuck Community College Fund, and National Purple Heart Museum Fund. The Student Activity Funds account for monies generated by student activities in the Enfield School System.

TOWN OF ENFIELD, CONNECTICUT

COMBINING STATEMENT OF CHANGES IN ASSETS AND LIABILITIES - AGENCY FUNDS
For the Year Ended June 30, 2009
(In Thousands)

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
ASSETS				
Cash and cash equivalents:				
Student activity funds	$ 419	$ 696	$ 735	$ 380
Employee insurance-Board of Education	10	72	62	20
Performance bonds	870	254	340	784
Cultural Arts Commission	19	12	-	31
Asnuntuck Community College	1	-	1	-
Total cash and cash equivalents	1,319	1,034	1,138	1,215
Investments:				
Student activity funds	4	2	-	6
Smyth Bus Contract Bond	100	-	-	100
Total investments	104	2	-	106
Other:				
Performance bonds	117	-	54	63
Asnuntuck Community College	9	-	9	-
National Purple Heart Museum	4	-	-	4
Total other	130	-	63	67
Total assets	$ 1,553	$ 1,036	$ 1,201	$ 1,388
LIABILITIES				
Accounts payable:				
Student activity funds	423	698	735	386
Employee insurance - Board of Education	10	72	62	20
Performance bonds	987	254	394	847
Cultural Arts Commission	19	17	5	31
Asnuntuck Community College	10	-	10	-
Smyth Bus Contract Bond	100	-	-	100
National Purple Heart Museum	4	-	-	4
Total liabilities	$ 1,553	$ 1,041	$ 1,206	$ 1,388

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Capital Assets Used in the Operation of Governmental Funds

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENT FUNDS

The following schedules present only the capital asset balances related to governmental funds. The assets are reported at historical cost or estimated historical cost.

The Town's capitalization policy requires the recording of capital assets with an initial, individual cost of more than $5,000 for equipment and $20,000 for improvements. Infrastructure assets are recorded based on a threshold of $100,000. Provision for depreciation is not included in the schedules.

TOWN OF ENFIELD, CONNECTICUT

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
COMPARATIVE SCHEDULE BY SOURCE
June 30, 2009
(In Thousands)

		2009		2008
Governmental funds capital assets:				
Land	**$**	**11,535**	$	11,535
Buildings		**34,662**		34,662
Building improvements		**59,230**		58,615
Vehicles		**10,405**		9,472
Machinery and equipment		**8,382**		6,958
Infrastructure		**169,502**		164,044
Construction in progress		**7,057**		8,572
Total governmental funds capital assets	**$**	**300,773**	$	293,858
Investments in governmental funds capital assets by source:				
General fund	**$**	**67,243**	$	66,748
Special revenue		**4,175**		4,175
Capital projects		**228,084**		221,769
Donations		**1,271**		1,166
Total governmental funds capital assets	**$**	**300,773**	$	293,858

TOWN OF ENFIELD, CONNECTICUT

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS - SCHEDULE BY FUNCTION AND ACTIVITY
June 30, 2009
(In Thousands)

	Land	Buildings	Building Improvements	Vehicles	Machinery and Equipment
General Government:					
Town Council	$ 6,273	$ 1,380	$ 968	$ -	$ 32
Town Manager	–	22	–	23	21
Data Processing and MIS	–	–	–	–	1,510
Town Attorney	–	–	–	–	5
Town Clerk	–	–	–	–	13
Records manager	–	–	–	–	5
Treasury	–	–	–	–	8
General services	–	–	48	–	283
Total general government	6,273	1,402	1,016	23	1,877
Public Safety:					
Protection of life and property	298	3,408	133	2,221	1,107
Civil preparedness	–	–	–	92	–
Total public safety	298	3,408	133	2,313	1,107
Recreation:					
Administration	784	686	1,406	92	145
Maintenance	–	–	11	–	92
Total recreation	784	686	1,417	92	237
Public Works:					
Public works administration	2,443	429	89	17	86
Engineering	–	–	–	18	36
Building inspection	–	–	–	21	–
Maintenance/buildings and grounds	83	949	963	548	601
Highway and sanitation supervision	–	350	223	2,366	281
Equipment maintenance and repair	–	17	28	161	181
Refuse collection	–	7	227	3,337	166
Water pollution	106	8,351	6,918	1,049	1,127
Total public works	2,632	10,103	8,448	7,517	2,478
Health/Social Services:					
Human services	–	104	6	–	46
Adult day care	–	557	10	–	6
Child day care	–	45	20	–	43
Senior Center	5	644	4,310	150	11
Youth services	–	–	–	19	–
Family Resource Center	–	145	–	–	–
Total health/social services	5	1,495	4,346	169	106
Public Library	100	520	837	–	355
Board of Education	1,443	17,048	43,033	291	2,222
Total	$ 11,535	$ 34,662	$ 59,230	$ 10,405	$ 8,382

Buildings and Infrastructure	Construction in Progress	Total
$ –	$ –	$ 8,653
–	–	66
–	347	1,857
–	–	5
–	–	13
–	–	5
–	–	8
–	164	495
-	511	11,102
–	–	7,167
–	–	92
-	-	7,259
5	–	3,118
–	–	103
5	-	3,221
523	–	3,587
751	38	843
–	–	21
–	–	3,144
84,444	6,508	94,172
–	–	387
–	–	3,737
83,779	–	101,330
169,497	6,546	207,221
–	–	156
–	–	573
–	–	108
–	–	5,120
–	–	19
–	–	145
-	-	6,121
–	–	1,812
–	–	64,037
$ 169,502	$ 7,057	$ 300,773

TOWN OF ENFIELD, CONNECTICUT

CAPITAL ASSETS USED IN THE OPERATION OF GOVERNMENTAL FUNDS
SCHEDULE OF CHANGES BY FUNCTION AND ACTIVITY
For the Year Ended June 30, 2009
(In Thousands)

	Balance July 1, 2008	Additions	Deletions	Balance June 30, 2009
General Government				
Town Council	$ 8,629	$ 24	$ -	$ 8,653
Town Manager	68	9	11	66
Information Technology	1,041	918	102	1,857
Town Attorney	5	-	-	5
Town Clerk	13	-	-	13
Records manager	5	-	-	5
Treasury	8	-	-	8
General services	342	159	6	495
Total general government	10,111	1,110	119	11,102
Public Safety:				
Protection of life and property	6,863	369	65	7,167
Civil preparedness	92	-	-	92
Total public safety	6,955	369	65	7,259
Recreation:				
Administration	3,139	-	21	3,118
Maintenance	92	11	-	103
Total recreation	3,231	11	21	3,221
Public Works:				
Public works administration	3,037	550	-	3,587
Engineering	818	38	13	843
Building inspection	21	-	-	21
Maintenance/building and grounds	3,152	29	37	3,144
Highway and sanitation supervision	91,339	8,753	5,920	94,172
Equipment maintenance and repair	422	-	35	387
Refuse collection	2,987	750	-	3,737
Water pollution	101,216	117	3	101,330
Total public works	202,992	10,237	6,008	207,221
Health/Social Services:				
Human services	156	-	-	156
Adult day care	573	-	-	573
Child day care	108	-	-	108
Senior Center	5,035	85	-	5,120
Youth services	19	-	-	19
Family Resource Center	145	-	-	145
Total health/social services	6,036	85	-	6,121
Public Library	1,755	57	-	1,812
Board of Education	62,778	1,286	27	64,037
Total	$ 293,858	$ 13,155	$ 6,240	$ 300,773

Statistical Section

Statistical Section Information

The objectives of statistical section information are to provide financial statement users with additional historical perspective, context and detail to assist in using the information in the financial statements, notes to financial statements and required supplementary information to understand and assess economic condition.

Statistical section information is presented in the following categories:

- *Financial trends information* is intended to assist users in understanding and assessing how financial position has changed over time.
- *Revenue capacity information* is intended to assist users in understanding and assessing the factors affecting the ability to generate own-source revenues (property taxes, charges for services, etc.).
- *Debt capacity information* is intended to assist users in understanding and assessing debt burden and the ability to issue additional debt.
- *Demographic and economic information* is intended 1) to assist users in understanding the socioeconomic environment and 2) to provide information that facilitates comparisons of financial statement information over time and among governments.
- *Operating information* is intended to provide contextual information about operations and resources to assist readers in using financial statement information to understand and assess economic condition.

The accompanying tables are presented in the above order. Refer to the Table of Contents for applicable page number locations.

Sources: Unless otherwise noted, the information in the tables is derived from the comprehensive annual financial reports for the relevant year.

TOWN OF ENFIELD, CONNECTICUT **TABLE 1**

NET ASSETS BY COMPONENT
Last Seven Fiscal Years
(In Thousands)

	FISCAL YEAR						
	2009	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**
Governmental activities:							
Invested in capital assets, net of related debt	$ 174,618	$ 182,424	$ 183,330	$ 94,180	$ 84,843	$ 75,912	$ 72,664
Restricted	65	64	62	60	58	61	17,584
Unrestricted	41,210	36,178	34,133	31,799	37,249	41,825	14,183
Total Governmental Activities Net Assets	$ 215,893	$ 218,666	$ 217,525	$ 126,039	$ 122,150	$ 117,798	$ 104,431

Notes:

(1) Schedule prepared on the accrual basis of accounting.

(2) The Town began to report accrual information when it implemented GASB Statement No. 34 in fiscal year 2003.

(3) The Town began to report retroactive infrastructure in accordance with GASB Statement No. 34 in fiscal year 2007.

CHANGES IN NET ASSETS
Last Seven Fiscal Years
(In Thousands)

	FISCAL YEAR						
	2009	**2008**	**2007**	**2006**	**2005**	**2004**	**2003**
Expenses:							
Governmental activities:							
General government	$ 5,251	$ 5,774	$ 5,680	$ 5,238	$ 4,885	$ 5,066	$ 4,875
Public safety	11,041	11,524	11,094	11,194	8,693	8,742	9,071
Recreation	478	551	521	438	881	1,124	1,194
Public works	20,017	21,396	20,209	18,511	16,961	12,152	13,776
Health/Social services	8,176	7,621	8,255	7,706	6,574	6,319	4,445
Library	1,720	1,735	1,741	1,757	1,712	1,709	1,449
Planning and development	857	985	789	809	750	679	585
Intergovernmental and Interagency	373	364	347	431	331	442	376
Education	88,234	107,037	81,709	79,465	71,802	72,542	69,544
Interest on long-term debt	1,269	1,099	950	1,062	1,191	1,302	1,371
Total governmental activities expense	137,416	158,086	131,295	126,611	113,780	110,077	106,686
Program revenues:							
Governmental activities:							
Charges for services:							
General government	979	1,247	1,292	1,570	1,427	1,190	1,111
Public safety	149	335	321	303	258	222	142
Recreation, arts and cultural	376	308	138	127	137	152	122
Public works	1,060	2,129	1,134	1,186	912	1,134	1,043
Health/social services	4,260	3,644	3,569	2,412	1,729	1,045	1,110
Library	21	27	24	29	23	19	30
Planning and development	59	55	167	91	70	63	26
Education	3,683	3,954	4,069	4,065	3,767	2,965	2,673
Operating grants and contributions	40,399	64,003	37,194	36,301	32,722	31,580	31,391
Capital grants and contributions	1,500	635	5,392	1,794	800	11,055	8,145
Total governmental activities program revenues	52,486	76,337	53,300	47,878	41,845	49,425	45,793
Net (expense) revenue:							
Governmental Activities	(84,930)	(81,749)	(77,995)	(78,733)	(71,935)	(60,652)	(60,893)
General revenues and other changes in net assets:							
Governmental activities:							
Property taxes	76,668	76,103	76,232	73,141	69,612	68,035	64,972
Grants and contributions not restricted to specific purposes	4,661	5,098	5,727	4,670	4,030	3,625	3,932
Unrestricted investment earnings	828	397	2,975	2,128	2,374	1,226	1,400
Miscellaneous		1,292	709	383	270	175	
Total governmental activities	82,157	82,890	85,643	80,322	76,286	73,061	70,304
Changes in Net Assets:							
Governmental Activities	$ (2,773)	$ 1,141	$ 7,648	$ 1,589	$ 4,351	$ 12,409	$ 9,411

Notes:
(1) Schedule prepared on the accrual basis of accounting.
(2) The Town began to report accrual information when it implemented GASB Statement No. 34 in fiscal year 2003.
(3) The Town began to report retroactive infrastructure in accordance with GASB Statement No. 34 in fiscal year 2007.

FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(In Thousands)

	FISCAL YEAR									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General Fund:										
Reserved	$ 3,908	$ 931	$ 2,007	$ 1,678	$ 1,986	$ 2,709	$ 4,670	$ 3,835	$ 1,891	$ 2,066
Unreserved	15,234	20,777	17,888	16,745	17,027	14,987	12,587	13,816	13,746	14,287
Total General Fund	$ 19,142	$ 21,708	$ 19,895	$ 18,423	$ 19,013	$ 17,696	$ 17,257	$ 17,651	$ 15,637	$ 16,353
All Other governmental Funds:										
Reserved	$ 2,715	$ 4,486	$ 10,395	$ 5,100	$ 2,857	$ 9,048	$ 12,915	$ 15,096	$ 1,794	$ 3,242
Unreserved, reported in:										
Special revenue funds	(485)	(43)	42	(1,950)	(188)	9,122	10,687	12,141	8,705	8,650
Capital projects funds	9,790	9,676	(812)	6,481	11,139	11,388	7,627	4,631	13,620	13,217
Permanent funds	26	25	23	21	19	20	28	-	-	-
Total all other governmental funds	$ 12,046	$ 14,144	$ 9,648	$ 9,652	$ 13,827	$ 29,578	$ 31,257	$ 31,868	$ 24,119	$ 25,109

Notes:

(1) Schedule prepared on the accrual basis of accounting.

(2) Insurance Fund reclassified as an internal service fund in fiscal year 2005.

TOWN OF ENFIELD, CONNECTICUT

TABLE 4

CHANGES IN FUND BALANCES, GOVERNMENTAL FUNDS
Last Ten Fiscal Years
(In Thousands)

	FISCAL YEAR									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Revenues:										
Property taxes	$ 77,302	$ 75,714	$ 75,769	$ 72,430	$ 69,645	$ 68,363	$ 64,766	$ 60,542	$ 56,459	$ 53,489
Intergovernmental	45,817	69,320	48,089	42,401	36,756	45,857	43,038	42,234	37,442	37,192
Charges for services	10,849	8,254	11,188	10,199	9,122	6,962	6,436	5,384	4,578	1,830
Contribution	176	62	199	238	151	443	118			
Income from investments	828	1,708	2,301	1,680	985	1,226	1,400	2,657	3,184	3,233
Other income	218	6,156	32	143	57	44		3,054	1,655	2,913
Total revenues	135,190	161,214	137,578	127,091	116,716	122,895	115,758	113,871	103,318	98,657
Expenditures:										
General government	4,763	5,206	4,220	3,952	3,715	3,386	3,438	3,687	3,819	2,874
Public safety	10,171	9,802	7,624	8,464	6,822	6,806	6,901	6,827	6,490	6,172
Recreation	449	507	421	415	492	500	485	663	599	575
Public works	13,239	14,125	12,962	13,521	13,431	11,293	11,712	9,588	10,172	10,070
Health/social services	7,997	7,674	7,015	5,948	5,326	4,442	3,362	2,735	2,868	2,684
Library	1,578	1,565	1,265	1,201	1,188	1,074	1,050	1,071	967	871
Planning and development	857	974	728	729	702	636	629	617	634	611
Intergovernmental and interagency	373	364	347	431	331	442	376	368	363	395
Education	83,057	105,828	80,284	77,705	71,701	71,717	68,904	65,851	65,080	60,878
Nondepartmental	4,482	4,122	8,894	8,555	7,864	7,042	7,057	6,358	5,419	4,301
Capital outlay	7,851	20,184	8,376	6,983	7,352	13,899	24,107	18,908	7,273	7,064
Debt service:										
Principal	3,850	3,000	3,000	3,000	3,000	3,000	2,049	1,000	1,000	3,350
Interest	1,568	934	974	1,088	1,218	1,334	1,253	436	447	456
Total expenditures	140,235	174,285	136,110	131,992	123,142	125,571	131,323	118,109	105,131	100,301
Excess of Revenue Over (Under) Expenditures	(5,045)	(13,071)	1,468	(4,901)	(6,426)	(2,676)	(15,565)	(4,238)	(1,813)	(1,644)
Other Financing Sources (Uses):										
Proceeds from bonds							14,500	14,000		
Proceeds from leases	437			51						
Transfers in	11,649	8,248	8,248	8,374	8,133	6,057	8,103	6,768	7,772	6,461
Transfer out	(11,349)	(8,248)	(8,248)	(8,269)	(8,133)	(6,057)	(8,103)	(6,768)	(7,772)	(6,461)
Total other financing sources (uses)	737	-	-	156	-	-	14,500	14,000	-	-
Net Change in Fund Balances	$ (4,308)	$ (13,071)	$ 1,468	$ (4,745)	$ (6,426)	$ (2,676)	$ (1,065)	$ 9,762	$ (1,813)	$ (1,644)
Debt Service as a Percentage of Noncapital Expenditures	4.1%	2.5%	3.1%	5.7%	3.7%	4.0%	3.2%	1.5%	1.5%	4.3%

Note: Schedule prepared on the modified accrual basis of accounting.

ASSESSED VALUE AND ESTIMATED ACTUAL VALUE OF TAXABLE PROPERTY
Last Ten Fiscal Years
(In Thousands)

Fiscal Year	Residential	Commercial Industrial	Land	Personal Property	Motor Vehicle	Less Tax-Exempt Property	Total Taxable Assessed Value	Total Direct Tax Rate	Actual Taxable Value	Value as a Percentage of Actual Value
2009	$ 2,099,258	$ 663,158	$ 30,091	$ 178,150	$ 240,108	$ 36,840	$ 3,173,925	23.88	$4,534,179	70.00%
2008 (1)	2,090,279	660,989	31,570	186,657	237,277	45,202	3,161,570	23.88	4,516,529	70.00%
2007	1,211,014	472,041	21,321	182,567	235,424	38,735	2,083,632	36.18	2,976,617	70.00%
2006	1,202,479	458,176	20,824	173,138	222,785	32,369	2,045,033	35.20	2,921,476	70.00%
2005	1,192,245	452,376	19,092	175,636	204,228	32,390	2,011,187	34.24	2,873,124	70.00%
2004	1,184,165	455,011	19,658	175,219	214,831	30,496	2,018,388	33.43	2,883,411	70.00%
2003	1,175,888	449,718	20,912	174,400	209,810	38,677	1,992,051	32.15	2,845,787	70.00%
2002	1,068,722	400,232	19,048	177,107	205,248	40,778	1,829,579	32.60	2,613,684	70.00%
2001	1,062,305	398,366	20,246	171,487	195,386	42,730	1,805,060	30.87	2,578,657	70.00%
2000	1,049,628	389,626	20,793	165,226	179,632	38,460	1,766,445	29.62	2,523,493	70.00%

Source: Town of Enfield Office of Tax Collector

Note:
(1) Revaluation completed effective October 1, 2006. The basis of assessment is 70% of the 2006 fair market value.

TOWN OF ENFIELD, CONNECTICUT **TABLE 6**

DIRECT AND OVERLAPPING PROPERTY TAX RATES
Last Ten Fiscal Years
(Rate per $1,000 of Assessed Value)

	FISCAL YEAR									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Town:										
General	23.88	23.88	36.18	35.2	34.24	33.43	32.15	32.6	30.87	29.62
District:										
Enfield F.D.	2.35	2.35	3.1	2.98	2.86	2.74	2.74	2.74	2.45	2.35
Thompsonville F.D.	5.15	4.47	7.15	6.9	6.9	6.9	6.9	6.9	6	6
Hazardville F.D.	1.75	1.75	2.75	2.25	2.25	1.85	1.85	1.85	1.75	1.75
N. Thompsonville F.D.	2.4	2.4	3	2.75	2.75	2.75	2.75	2.75	2.75	2.5
Shaker Pines F.D.	1.1	1.1	1.8	1.8	1.8	1.8	1.8	1.8	1.8	1.8

Source: Town of Enfield Finance Department

PRINCIPAL PROPERTY TAXPAYERS

Current Year and Nine Years Ago

(In Thousands)

	October 1, 2007*			October 1, 1998		
Taxpayer	Taxable Assessed Value	Rank	Percentage of Total Town Taxable Assessed Value	Taxable Assessed Value	Rank	Percentage of Total Town Taxable Assessed Value
Centro Enfield LLC	$ 61,235	1	1.93 %	$ -	-	- %
Mass Mutual Insurance	50,630	2	1.60	-	-	-
National Industrial Portfolio	39,900	3	1.26	-	-	-
Hallmark Cards	34,612	4	1.09	37,110	3	2.10
Galileo Freshwater/Sateline	28,522	5	0.90	-	-	-
Galileo Enfield Commons	24,164	6	0.76	-	-	-
Retail Brand Alliance	22,861	7	0.72	-	-	-
Connecticut Light and Power	21,277	8	0.67	14,452	6	0.82
Equity One LLC	20,754	9	0.65	-	-	-
Northland Bigelow Commons LTD	16,679	10	0.53	-	-	-
Lego Building Corp	-		-	60,697	1	3.44
Phoenix Home Life Mutual	-		-	38,870	2	2.20
Casual Corner Group, Inc	-		-	25,526	4	1.45
Centermark Properties	-		-	16,974	5	0.96
CHFA	-		-	9,694	7	0.55
Jagenberg, Inc	-		-	8,956	8	0.51
Gateway Conn Properties	-		-	8,382	9	0.47
Parkside Associates	-		-	7,738	10	0.44
Total	$ 320,634		10.10 %	$ 228,399		12.93 %

Source: Town of Enfield, Office of Tax Assessor

*Fiscal year July 1, 2008 - June 30, 2009

PROPERTY TAX LEVIES AND COLLECTIONS
Last Ten Fiscal Years
(In Thousands)

Fiscal Year Ended June 30	Tax Rate in Mills	Total Tax Levy for Fiscal Year	Collected within the Fiscal Year of the Levy		Total Collections to Date		
			Amount	Percentage of Levy	Collections in Subsequent Years	Amount	Percentage of Levy
2009	$ 23.88	$ 75,612	$ 74,138	98.05%	$ -	$ 74,138	98.05%
2008	23.88	75,213	73,579	97.83%	1,187	74,766	99.41%
2007	36.18	75,636	73,763	97.52%	1,407	74,775	98.86%
2006	35.20	72,224	70,454	97.55%	1,290	71,573	99.10%
2005	34.24	69,019	67,654	98.02%	1,060	68,616	99.42%
2004	33.43	67,420	65,868	97.70%	1,486	67,294	99.81%
2003	32.15	63,964	62,366	97.50%	1,564	63,894	99.89%
2002	32.60	59,714	58,301	97.63%	1,382	59,668	99.92%
2001	30.87	55,837	54,504	97.61%	1,307	55,806	99.94%
2000	29.62	52,595	51,344	97.62%	1,228	52,569	99.95%

Source: Tax Collector's Report, Comprehensive Annual Financial Report.

RATIOS OF OUTSTANDING DEBT BY TYPE
Last Ten Fiscal Years
(In Thousands, Except Per Capita)

Fiscal Year	Governmental Activities: General Obligation Bonds	Governmental Activities: Capital Leases	Total Primary Government	Ratio of Debt to Taxable Assessed Value	Debt Per Capita	Debt as a Percentage of Family Income
2009	$ 34,650	$ 358	$ 35,008	1.10%	$ 778	5.03%
2008	38,500	7	38,507	1.22%	856	5.54%
2007	22,500	23	22,523	1.10%	501	3.24%
2006	25,500	38	25,538	1.25%	568	3.67%
2005	28,500	-	28,500	1.42%	633	4.10%
2004	31,500	-	31,500	1.56%	692	4.53%
2003	34,500	-	34,500	1.73%	760	4.96%
2002	22,000	-	22,000	1.20%	486	3.16%
2001	9,000	-	9,000	0.50%	199	1.29%
2000	10,000	-	10,000	0.57%	232	1.44%

TOWN OF ENFIELD, CONNECTICUT **TABLE 10**

DIRECT AND OVERLAPPING GOVERNMENTAL ACTIVITIES DEBT
June 30, 2009
(In Thousands)

Governmental Unit	Debt Outstanding	Estimated Percentage Applicable	Estimated Shares of Direct and Overlapping Debt
Debt repaid with property taxes			
Hazardville Fire District	$ 44	100%	$ 44
North Thompsonville Fire District	930	100%	930
Enfield Fire District	2,928	100%	2,928
Subtotal, overlapping debt	3,902		3,902
Town Direct Debt	35,008		35,008
Total Direct and Overlapping Debt	$ 38,910		$ 38,910

TOWN OF ENFIELD, CONNECTICUT **TABLE 11**

SCHEDULE OF DEBT LIMITATION
June 30, 2009
(Unaudited)
(In Thousands)

Total Collections (Including Interest and Lien Fees) for the Year ended June 30, 2009	$ 85,880
Reimbursement for Revenue Loss on:	
Elderly Freeze	2
	$ 85,882

	General Purpose	Schools	Sewers	Urban Renewal	Pension Funding
Debt Limitation					
2 1/4 times base	$ 193,235	$ -	$ -	$ -	$ -
4 1/2 times base	-	386,469	-	-	-
3 3/4 times base	-	-	322,058	-	-
3 1/4 times base	-	-	-	279,117	-
3 times base	-	-	-	-	257,646
Total debt limitation	193,235	386,469	322,058	279,117	257,646
Indebtedness:					
Bonds payable	24,061	10,589	-	-	-
Fire District debt	3,902		-	-	-
Total indebtedness	27,963	10,589	-	-	-
Debt Limitation in Excess of Outstanding and Authorized Debt	$ 165,272	$ 375,880	$ 322,058	$ 279,117	$ 257,646

Total Capacity of Borrowing (7 times Base)	$ 601,174
Total present Indebtedness	38,552
Margin for Additional Borrowing	$ 562,622

TOWN OF ENFIELD, CONNECTICUT **TABLE 12**

LEGAL DEBT MARGIN INFORMATION
Last Ten Fiscal Years
(In thousands)

	FISCAL YEAR									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Debt Limitation	$ 601,174	$ 585,830	$ 582,253	$ 554,757	$ 534,597	$ 522,675	$ 496,840	$ 463,290	$ 433,891	$ 373,077
Total Net Debt Applicable to Limit	38,552	40,320	24,605	27,875	29,945	34,360	37,739	25,496	9,000	10,000
Legal Debt Margin	$ 562,622	$ 545,510	$ 557,648	$ 526,882	$ 504,652	$ 488,315	$ 459,101	$ 437,794	$ 424,891	$ 363,077
Total Net Debt Applicable to the Limit as a Percentage of Debt Limit	6.41%	6.88%	4.23%	5.02%	5.60%	6.57%	7.60%	5.50%	2.07%	2.68%

Source: Comprehensive annual financial report - Schedule of Debt Limitation.

Note: See Table 11 for calculation of current year debt limitation.

TOWN OF ENFIELD, CONNECTICUT **TABLE 13**

DEMOGRAPHIC AND ECONOMIC STATISTICS
Last Ten Calendar Years
(In Thousands, Except Median Age)

Fiscal Year	Population [1]	Per Capita Income [1]	Median Family Income [1]	Median Age	School Enrollment [2]	Unemployment Rate [3]
2009	45	$ 22	$ 61	37.3	7	7.7%
2008	45	22	61	37.3	7	6.5%
2007	45	22	61	37.3	7	4.7%
2006	45	22	61	37.3	7	4.7%
2005	45	22	61	37.3	7	4.9%
2004	45	22	61	37.3	7	5.1%
2003	45	22	61	37.3	7	4.5%
2002	45	27	61	35.3	7	3.5%
2001	45	27	61	35.3	7	2.3%
2000	43	27	61	35.3	7	3.3%

[1] Source: U.S. Department of Commerce, Bureau of the Census 2000
[2] Source: Town of Enfield School Administration
[3] Source: State of Connecticut Department of Labor October 2009

PRINCIPAL EMPLOYERS
Current Year and Nine Years Ago

		2009			1999		
Employer	Nature of Business	Employees	Rank	Percentage of Total Town Employment	Employees	Rank	Percentage of Total Town Employment
Mass Mutual Insurance	Insurance	1,900	1	8.48%	-	-	-
Hallmark Cards, Inc.	Greeting Cards	700	2	3.13%	902	3	3.95%
Precision Camera	Camera Repair	450	3	2.01%	-	-	-
CUNO Inc.	Water Filters	350	4	1.56%	180		0.79%
Retail Brand Alliance	Retail	400	5	1.79%	500	5	2.19%
Lego Building Corp.	Plastic Games & Toys	420	6	1.88%	1,055	1	4.62%
CT Dept. of Corrections	Detention Facilities	311	7	1.39%	-	-	-
Martin Brower	Transportation	250	8	1.12%	-	-	-
Specialized Technology Resources	Quality Assurance	200	9	0.89%	-	-	0.00%
Phoenix	Insurance	-	-	-	1,000	2	4.38%
CT Dept. of Corrections	Detention Facilities	-	-	-	811	4	3.55%
Super Stop & Shop	Grocery	-	-	-	250	6	1.10%
J.C. Penney	Retail	-	-	-	200	7	0.88%
Total		4,981		22.71%	4,898		22.34%

Source: Town of Enfield, Official Statement and Historical Report

FULL-TIME EQUIVALENT TOWN GOVERNMENT EMPLOYEES BY FUNCTION/PROGRAM
Last Ten Fiscal Years

	FULL-TIME EQUIVALENT EMPLOYEES AS OF JUNE 30,									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General government	68	63	64	64	66	62	63	62	62	62
Public Safety	138	138	120	129	116	115	115	118	118	118
Refuse collection	22	22	19	20	19	18	19	20	20	20
Social Services	74	75	83	81	81	76	68	64	64	64
Other public works	65	68	69	70	67	66	67	65	65	65
Parks and recreation	3	2	3	3	3	3	3	3	3	3
Library	19	18	28	28	24	25	25	25	25	25
Education	831	854	840	826	829	828	840	827	815	794
Total	1,220	1,240	1,226	1,221	1,205	1,193	1,200	1,184	1,172	1,151

Source: Historical annual reports and departmental reports.

OPERATING INDICATORS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

	FISCAL YEAR									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
General government:										
Building permits issued	1,782	1,718	1,979	2,486	2,413	2,463	1,957	2,083	1,949	1,985
Police:										
Physical arrests	151	1,616	3,336	3,269	1,657	1,889	1,877	2,028	1,759	1,782
Parking violations	583	457	619	546	657	669	847	558	636	537
Traffic violations	11,797	12,815	9,256	8,294	7,756	6,610	6,559	9,000	7,847	9,516
Refuse collection:										
Refuse collected (tons per day)	62	60	69	68	61	61	56	58	58	51
Recyclables (tons per day)	13	12	11	11	11	19	12	11	12	11
Library:										
Volumes in collection	145,570	141,039	136,109	143,148	139,584	135,459	129,486	124,602	139,610	n/a
Total volumes borrowed	383,243	350,951	330,551	334,204	337,483	333,835	314,311	266,309	225,278	215,000
Wastewater:										
Average daily sewage treatment (thousands of gallons)	5,900	6,532	5,200	5,336	5,729	4,410	4,574	4,696	4,355	4,333

Source: Historical departmental reports
n/a: Information not available

CAPITAL ASSET STATISTICS BY FUNCTION/PROGRAM
Last Ten Fiscal Years

Function/Program	FISCAL YEAR									
	2009	2008	2007	2006	2005	2004	2003	2002	2001	2000
Police:										
Stations	1	1	1	1	1	1	1	1	1	1
Zone offices	1	2	2	2	2	2	2	2	2	1
Patrol districts	7	7	7	7	7	7	7	7	7	7
Fire stations	6	6	6	6	6	6	6	6	6	6
Refuse collection:										
Collection trucks	13	10	10	10	9	10	11	7	7	7
Other public works:										
Streets (miles)	181	180	180	180	180	180	180	180	180	180
Highways (miles)	30	30	30	30	30	30	30	30	30	30
Streetlights	3690	57	57	57	57	51	51	51	51	51
Traffic signals	8	8	8	8	9	8	8	8	8	8
Parks and recreation:										
Acreage	404	205	205	205	205	205	205	205	205	205
Playgrounds	11	10	10	10	10	10	10	10	10	10
Baseball/softball diamonds	35	30	30	30	30	30	30	30	30	30
Soccer/football fields	17	17	17	17	22	22	22	22	22	22
Community centers	2	2	2	2	1	1	1	1	1	1
Wastewater:										
Sanitary sewers (miles)	286	300	300	300	300	300	300	300	300	300
Storm sewers (miles)	400	400	400	400	400	400	400	400	400	400

reports.