

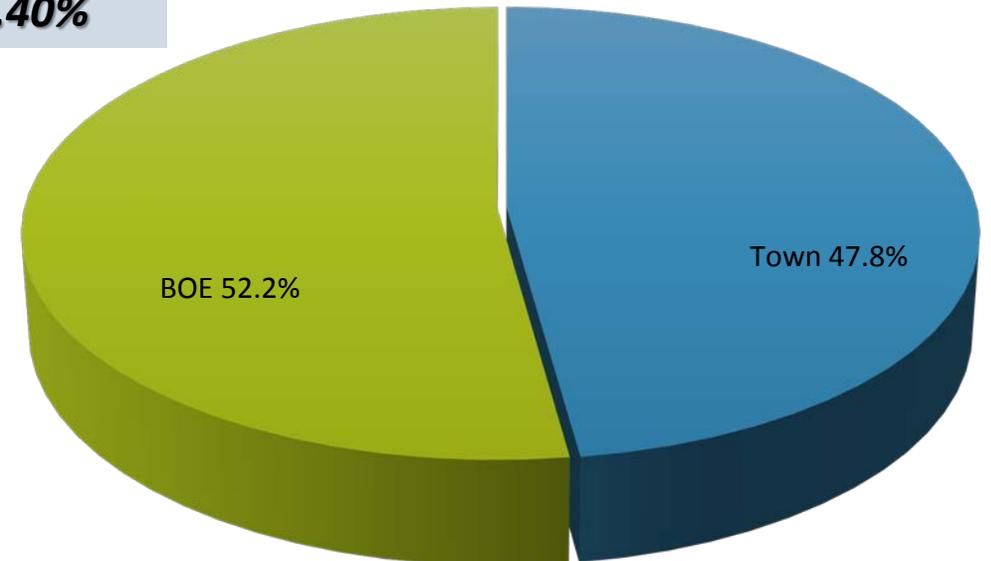
Town of Enfield Proposed

Fiscal Year 2017-2018 Town Budget

Presentation to: Enfield Town Council
April 3, 2017

FY 2017 Town & Board of Education Budget

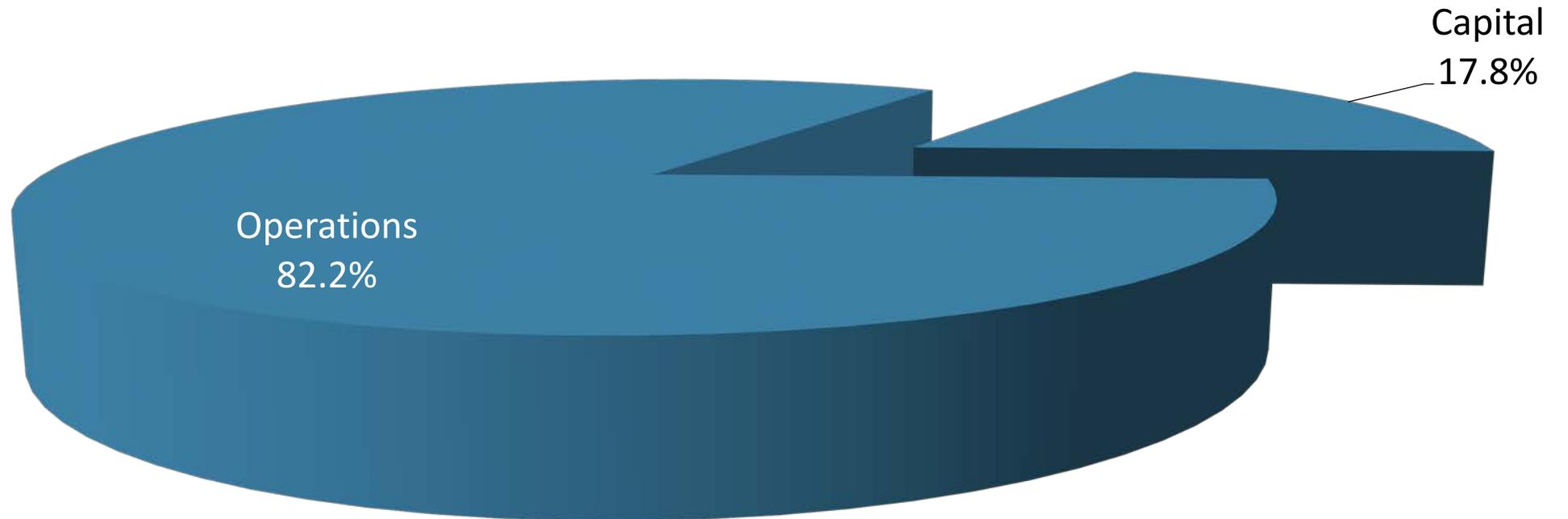
	FY 2017 Adopted	FY 2018 Proposed	Value Change	Percent Change
TOWN	\$61,398,018	\$63,717,369	\$2,319,351	3.78%
BOE	\$67,626,095	\$69,689,185	\$2,063,090	3.05%
TOTAL	\$129,024,113	\$133,406,554	\$4,382,441	3.40%



Other Major Funds

	FY 2017 Adopted	FY 2018 Proposed	Value Change	Percent Change
Social Services	\$6,680,570	\$6,608,758	(\$71,812)	(1.07%)
Water Pollution Control (WPC)	\$5,240,395	\$5,281,804	\$41,409	.79%
Information Technology (IT)	\$3,570,690	\$3,708,134	\$137,444	3.85%
Emergency Management (EMS)	\$3,037,436	\$3,032,918	(\$4,518)	(.15%)
Insurance Reserve	\$1,178,395	\$1,493,498	\$315,103	26.74%
Recreation	\$662,082	\$601,642	(\$60,440)	(9.13%)
Dog Fund	\$43,990	\$52,180	\$8,280	18.82%

Water Pollution Control Authority



Budget Category	2017 Revised	2018 Proposed
Operational	\$4,075,928	\$4,112,122
Capital	\$2,451,809	\$893,229
Total	\$6,527,737	\$5,005,351

Town Budget Cost Drivers

Expense Title	Increase over FY 2017 Town Budget	Percent of Increase Over FY 2017 Town Budget
Lease – Energy Performance Contract	256,338	575%
Lease - Equipment	743,696	208%
Solid Waste Disposal Services	258,775	23%
Property/Liability Insurance	270,555	12%
Debt Service	595,408	9%
TOTAL	2,125,045	N/A

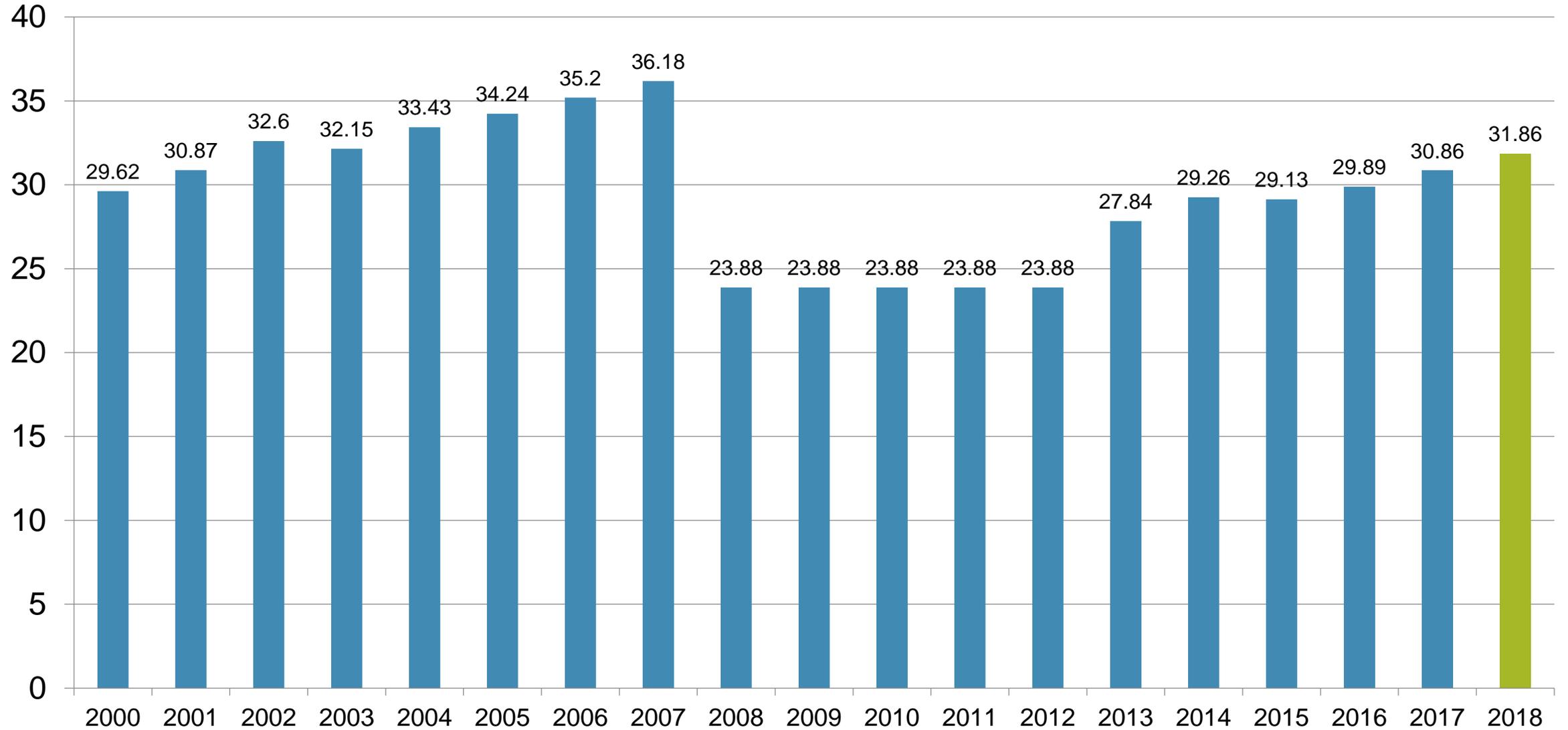
Capital Improvement Program

Expenditures	Asset Value	Incurred Expense
Vehicle Replacement Plan	\$2,287,800	\$584,800
Public Works Equipment	\$423,700	\$176,800
School Facilities	\$900,000	\$900,000
Recreation	\$550,000	\$89,400
Town Building Repairs	\$175,000	\$175,000
Public Works - Other	\$2,342,000	\$872,400
Roads 2015	\$160,000	\$160,000
Other Projects	\$615,000	\$585,900
TOTAL	\$7,453,500	\$3,544,300

Revenue

Revenue Type	FY 2017 Adopted	FY 2018 Proposed	Percent of Change	Percent of Total
Property Tax	\$88,780,611	\$91,387,800	2.94 %	68.50%
Intergovernmental	\$34,087,978	\$36,578,478	7.31%	27.42%
Other	\$3,169,780	\$3,016,180	(4.85%)	2.26%
Fund Balance	\$2,985,744	\$2,424,096	(18.81%)	1.82%
TOTAL	\$129,024,113	\$133,406,554	N/A	100%

Historical Mill Rate

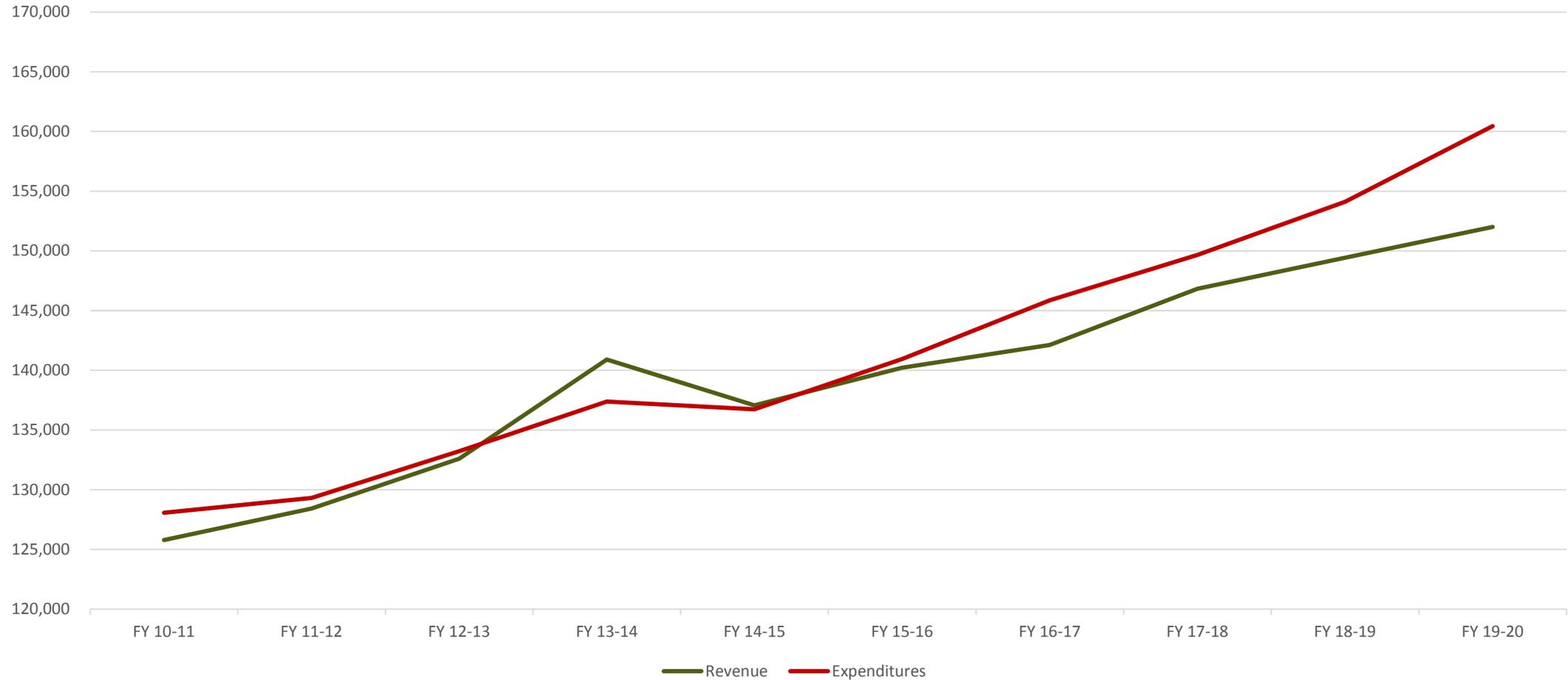


Historic Mill Values & Rates

- 2006: 1 mill = \$1,971,040; effective mill rate was 34.24
- 2011: 1 mill = \$3,091,719; effective mill rate was 23.88
- 2016: 1 mill = \$2,831,154; effective mill rate was 29.89
- 2018: 1 mill = \$2,570,169; proposed mill rate is 31.86

Financial Forecast

Revenues vs. Expenditures



Important Dates

- Thursday, April 6: Budget Discussion Begins
- Wednesday, April 12: Community Conversation at Barnard
- Tuesday, April 18: Budget Deliberations Begin
- Monday, April 24: BOE/TC Workshop
- Thursday, April 26: Budget Public Hearing at Enfield High
- Monday, May 15: Budget Adoption

For More Information: www.enfield-ct.gov

