

Town of Enfield



2010-11 Budget Community Conversation

March 29, 2010

Revenue Factors Impacting the 2010-11 Budget

- o State of Connecticut's Budget
 - o Decrease of State Aid for non-school programs (Loss of approximately \$600,000 over Budgeted FY 2010 revenues)
- o School related funding not counted as Revenue (reduction of \$825,000)
- o Growth in Grand List

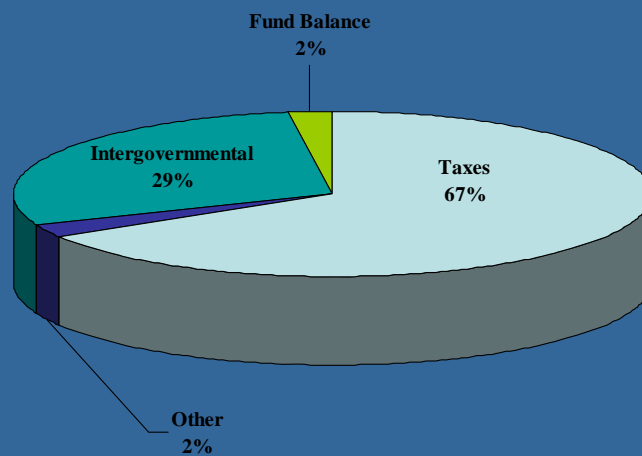


Expenditure Factors Impacting the 2010-11 Budget

- Reduction in Debt Service Costs
- Reduction in Pension Costs
- Increase in Health Insurance Costs



General Fund Revenue

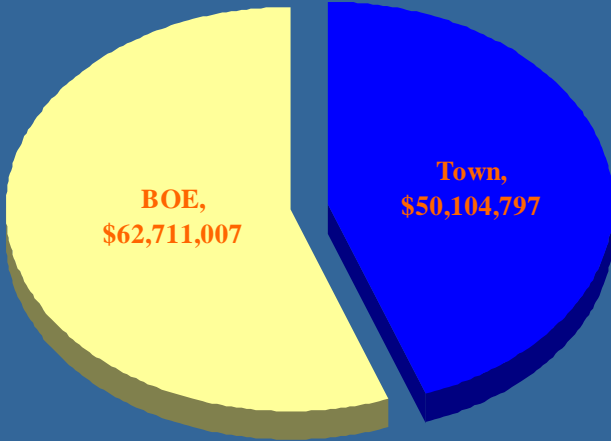


General Fund Expenditures

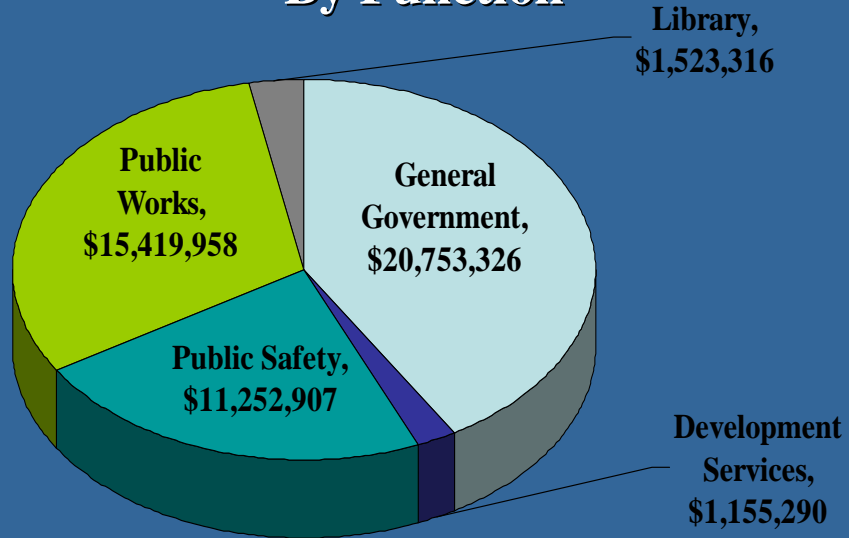
General Fund	2009-10	2010-11	+/-
Town	\$53,396,289	50,104,797	-6.2%
School	\$62,711,007	62,711,007	0.0%
Total	\$116,109,296	112,815,804	-2.8%



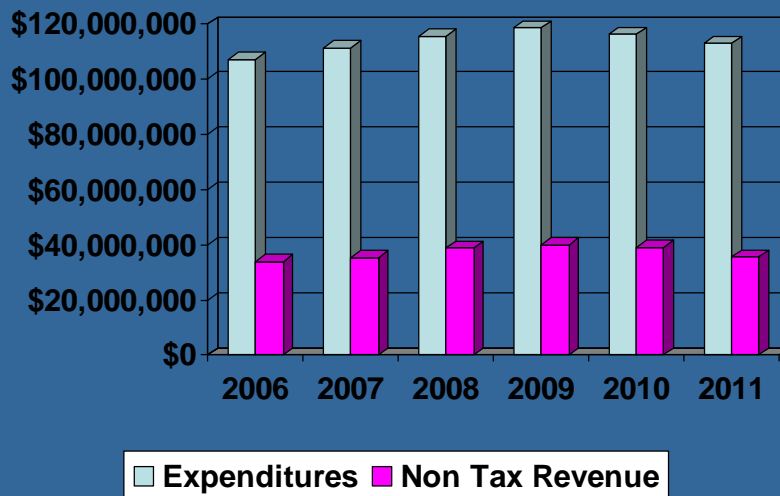
General Fund Expenditures



Town General Fund By Function



General Fund Expenditures



Mill Rate Impact

1 Mill = \$3,126,000

1	Mill Rate to Fund Proposed Budget	23.88		
2	Mill Rate Necessary to Fund Deficit	24.93	1.05	4.41%
3	Mill Rate Necessary for Deficit and School Request	25.18	1.30	5.45%

Mill Rate Impact

1 Mill = \$3,126,000

Assessed Taxable Value	Tax Increase 1	Tax Increase 2	Tax Increase 3
\$150,000	\$0.00	\$158.04	\$195.29
\$180,000	\$0.00	\$189.64	\$234.34
\$200,000	\$0.00	\$210.72	\$260.38
\$250,000	\$0.00	\$263.40	\$325.48
\$300,000	\$0.00	\$316.07	\$390.57
\$350,000	\$0.00	\$368.75	\$455.67
\$400,000	\$0.00	\$421.43	\$520.76

Mill Rate Impact

1 Mill = \$3,126,000

Assessed Taxable Value	Tax Increase 1	Tax Increase 2	Tax Increase 3
\$61,235,000	0	\$64,296.75	\$79,605.50
\$50,630,000	0	\$53,161.50	\$65,819.00
\$39,900,000	0	\$41,895.00	\$51,870.00
\$34,612,000	0	\$36,342.60	\$44,995.60
\$28,522,000	0	\$29,948.10	\$37,078.60
\$24,164,000	0	\$25,372.20	\$31,413.20
\$22,861,000	0	\$24,004.05	\$29,719.30
\$21,277,000	0	\$22,340.85	\$27,660.10
\$20,754,000	0	\$21,791.70	\$26,980.20
\$16,679,000	0	\$17,512.95	\$21,682.70

Deficit Mitigation Actions


- ❖ Flat funding of the schools
- ❖ The elimination of 25 positions within the Town operations
- ❖ The elimination of annual curbside leaf collection
- ❖ Reduction in funding for outside agencies
- ❖ Elimination of funding for school crossing guard program
- ❖ Reduction of services within the framework of Social Services



Fiscal Year Ended	Mill Rate	Percentage Increase
2011	23.88	0
2010	23.88	0
2009	23.88	0
2008*	23.88	0
2007	36.18	2.8
2006	35.20	2.8
2005	34.24	2.4
2004	33.43	3.9
2003*	32.15	-1.3
2002	32.60	5.6
2001	30.87	4.2
2000	29.62	2.3



	2006	2007	2008	2009	2010
Mill Rate Growth	2.8%	2.8%	0.0%	0.0%	0.0%
Budget Growth	4.3%	4.0%	3.8%	2.4%	-1.9%
Non-Tax Revenue Growth	4.9%	4.1%	9.8%	3.0%	-2.4%
Growth Fund Balance	8.20%	7.99%	4.59%	-8.01%	-13.6%



	<u>2011</u>
Mill Rate Growth	0.0%
Budget Growth	-2.8%
Non-Tax Revenue Growth	-9.0%
Growth Fund Balance	-15.02%



What this trend indicates is that a fundamental change in the philosophy of the way we budget must occur.

- Increase Tax Revenue
- Decrease Cost Structure
- Combination of the above two





Thank you!