



**TOWN OF ENFIELD
ANNUAL BUDGET**

INSURANCE FUND



**Annual Budget
Summary
Insurance Reserve**

	<u>2008-9 Actual</u>	<u>2009-10 Adopted</u>	<u>2010-11 Proposed</u>	<u>2010-11 Adopted</u>
<u>REVENUES</u>				
General Fund	533,476	543,500	543,500	523,500
WPC	147,500	107,500	107,500	107,500
EMS	19,810	33,252	33,252	33,252
Social Services	23,385	32,168	32,168	32,168
BOE	287,278	348,200	348,200	348,200
Interest	270,001			
Claims	57,787			
TOTAL REVENUES	<u>1,339,237</u>	<u>1,064,620</u>	<u>1,064,620</u>	<u>1,044,620</u>

INSURANCE RESERVE FUND SUMMARY OF EXPENDITURES BY FUNCTION

	<u>2008-09</u> <u>ACTUAL</u>	<u>2009-10</u> <u>REVISED</u>	<u>2011-11</u> <u>PROPOSED</u>	<u>2011-11</u> <u>ADOPTED</u>
Board of Education	400,755	348,200	348,200	348,200
Enfield High School	15,769			
Enrico Fermi High School	29,455			
Emergency Medical Services	17,042	33,252	33,252	33,252
Water Pollution Control	54,315	67,500	47,500	47,500
Social Service Administration	21,528	32,168	32,168	32,168
Insurance & Bond Charges	569,042	583,500	603,500	583,500
Misc Charges & Transfers	4,300,000	3,000,000		
 Total Budget	 <u>\$ 5,407,906</u>	 <u>\$ 4,064,620</u>	 <u>\$ 1,064,620</u>	 <u>\$ 1,044,620</u>

PROGRAM INFORMATION & DATA:

The Insurance Reserve Fund is used to pay for the Town and Board of Education liability and property insurance premium costs. Both the Town and Board of Education contribute to this fund. Fiscal year 2008-2009 is the first year a budget was formally adopted for this fund.