



MINUTES
TIF Advisory Committee

February 17, 2022
3:30 pm Enfield Room, Town Hall

A. Call to Order 3:34 pm

B. Roll Call

Marie Pyznar., John Santanella, Richard Stroiney, William Cote, Kasia Purciello, Todd Helems, Ellen Zoppo-Sassu, John Wilcox, Nelson Tereso, and Laurie Whitten. Absent: Frank Alaimo

C. Approval of Minutes from January 20, 2022 Mtg

Marie Pyzner made a motion, seconded by John Santanella, to approve the minutes of the January 20, 2022 meeting.

D. Executive Session

a. Review of application for Credit Enhancement Agreement

Motion to enter into Executive Session by Marie Pyzner, seconded by Richard Stroiney

Motion to exit Executive Session by Marie Pyzner, seconded by John Santanella at 4:49 pm. No motions were made and no votes taken.

Motion to approve the credit enhancement agreement application of The Shops at Elm Street Square, LLC for up to 50% of the annual TIF revenues for 10 years not to exceed the lesser of actual cost or the original estimate of \$1,539,000 for infrastructure improvements on Elm Street. Based on the improvements from the OSTA Certificate for a major traffic generator on the improvement costs.

Motion made by Marie Pyzner, second by John Santanella (?), as amended.

Vote: 4-0-0

E. Old Business – None

F. New Business

a. Proposed policy modifications

Agenda for next meeting - Chairman discussion

G. Adjournment – Motion to adjourn made by Marie Pyznar , seconded by Bill Cote at 4:59 pm